

GEORGIA UNDERWRITING ASSOCIATION

PREMIUM WORKSHEET

ANNUAL PREMIUM (agent collect from insured)

10% commission (agent retains)

Net Due GUA (agent owes this to GUA on behalf of insured)

SUBMIT WITH APPLICATION

POLICIES WITH 2-PAY OPTION (NOT AVAILABLE ON ALL POLICIES)

FIRST INSTALLMENT

HALF OF ANNUAL PREMIUM (agent collect from insured)

10% commission (agent retains)

Net Due GUA (agent owes this to GUA on behalf of insured)

SUBMIT WITH APPLICATION

SECOND INSTALLMENT

REMAINING PREMIUM

+ INSTALLMENT FEE

(agent collect from insured)

10% commission (agent retains)

Net Due GUA (agent owes this to GUA on behalf of insured)

SUBMIT WITHIN 180 DAYS OF INCEPTION DATE
OR POLICY WILL BE CANCELLED.

REMINDER:

- Agent collects premium from insured; agent retains commission, agent pays GUA net.
- GUA does not bind coverage, therefore, money must be received before coverage can be placed.
- If 2-pay option is being used, make sure the second payment is rec'd prior to due date to avoid cancellation.