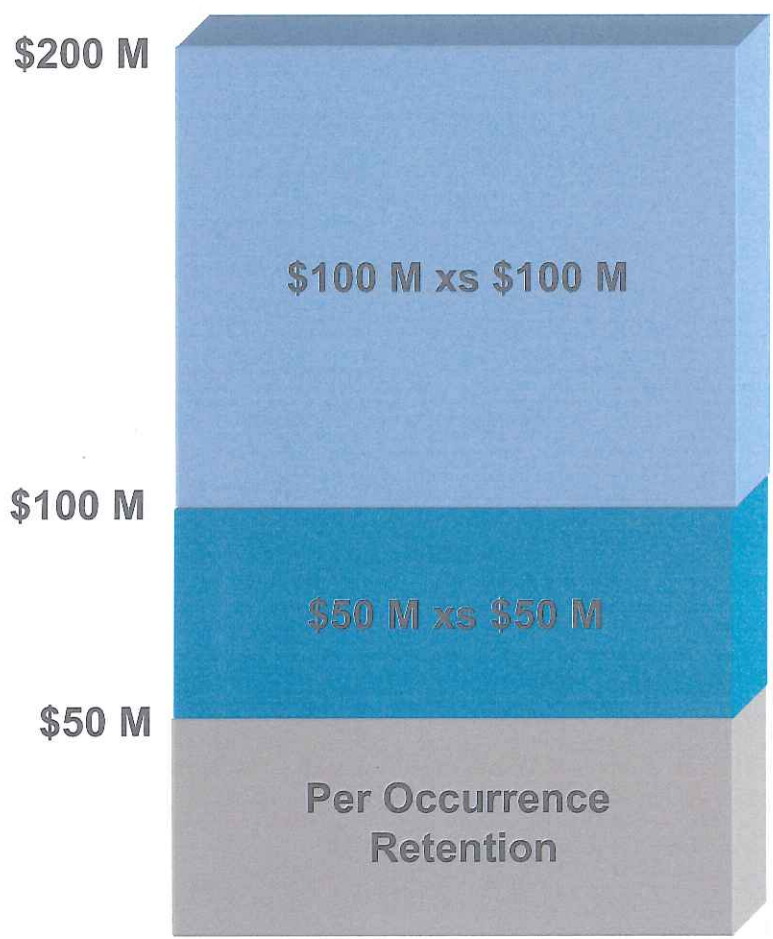




2011 Property Catastrophe Program Structure

\$150 million excess of \$50 million



Georgia Underwriting Association
2011-2012 PROPERTY CATASTROPHE REINSURANCE PROGRAM

<u>PROPERTY CAT XOL</u>	<u>NAIC ALIEN ID</u>	<u>1st Layer</u>	<u>2nd Layer</u>
American Family Insurance	39-6040366	3.00%	1.00%
Arch Reinsurance Company	06-1430254	5.00%	5.00%
Hannover Re (Bermuda) Ltd.	AA-3190060	3.00%	3.00%
Korean Reinsurance Company	AA-5420050	1.00%	1.00%
Montpelier Re Ltd.	AA-3194129	12.50%	12.50%
Platinum Underwriters Bermuda Ltd.	AA-3194174	5.50%	0.00%
Validus Re Ltd.	AA-3190870	1.00%	1.00%
		31.00%	23.50%
Amlin Re Bermuda	AA-3190874	20.00%	20.00%
Houston Casualty Company	74-2195939	3.00%	5.00%
Lloyd's Synd 0033 HIS	AA-1126033	4.00%	3.00%
Lloyd's Synd 1458 RNR	AA-1120102	0.30%	0.35%
Lloyd's Synd 2001 AML	AA-1128001	20.00%	20.00%
Lloyd's Synd 2003 SJC	AA-1128003	10.00%	10.00%
Lloyd's Synd 2010 MMX	AA-1128010	2.00%	2.00%
Lloyd's Synd 2791 MAP	AA-1128791	0.00%	5.00%
SCOR Switzerland Ltd IUA C8505	AA-1120019	3.50%	3.50%
		62.80%	68.85%
<u>SHORTFALL PROPERTY CAT XOL</u>			
Hiscox Insurance Company (Bermuda) Ltd.		3.10%	3.80%
Lloyd's Synd 0033 HIS		3.10%	3.85%
		6.20%	7.65%
TOTAL		100.00%	100.00%