



415 Horizon Drive, Suite 200 • Suwanee, Georgia 30024-3186
www.GeorgiaUnderwriting.com • (770) 923-7431 • Fax (770) 717-8620

Michael F. Valdez, General Manager

February 2, 2010

TO: ALL MEMBER COMPANIES
ATTENTION: CHIEF FINANCIAL OFFICER

FINANCIAL STATEMENT
First Fiscal Quarter Ended December 31, 2009

Enclosed are financial statement exhibits for first fiscal quarter ended December 31, 2009:

Exhibit 1	Balance Sheet
Exhibit 2	Income Statement and Equity Account
Exhibit 3A	Members' Account - Statewide: Personal Lines and Commercial
Exhibit 3B	Members' Account for Unsettled Years - Inception to Date
Exhibit 3C	Members' Account-Inception to Date-Statewide: Personal Lines and Commercial
Exhibit 4A	Statistical Report of Premiums - Statewide: Personal Lines and Commercial
Exhibit 4B	Statistical Report of Losses - Statewide: Personal Lines and Commercial
Exhibit 4C	Statistical Report of Loss Adj. Exp.: Statewide: Personal Lines and Commercial
Exhibit 5	Cumulative Report of Catastrophe Losses

The Georgia Underwriting Association operates as a policy issuing syndicate and operating results should be booked as direct business written. Each member company (group) is responsible for its percentage share of premium taxes, which include: State of Georgia, local (municipal) and Georgia Firefighter's Pension Fund. The Association refunds to its members their share of prior year premium taxes. The 2009 AY Premium Tax Refund will be calculated and released during the next few days.

The Annual Call for Premiums will be posted on our website during the next few weeks. A reminder notice will be mailed at that time. A completed report is required for any company that is licensed for Property in the State of Georgia. As soon as all data has been collected, the 2010 Participation will be calculated with individual statements mailed to each company (group) and the 2010 Participation List will be posted at www.GeorgiaUnderwriting.com.

The Association currently has a Reinsurance contract with coverage of \$150 million xs \$50 million, which is based on a 1-250 year event. The Association continues to encourage all Member Companies to confirm their reinsurance contracts covering catastrophe losses suffered by the residual markets in which they participate to the extent that these companies deem appropriate. It should also be noted that there is not a cap or assessment maximum stipulated by the Bylaws and Plan of Operation of the Georgia Underwriting Association. The Association has a statewide exposure of \$3.4 billion of which \$1.8 billion is in the coastal counties as of December 31, 2009. All participation ratios are available on our Web Site.

I encourage you to routinely visit our Web Site at www.GeorgiaUnderwriting.com for updates. Please do not hesitate to call me at (770) 923-7431 if you have any questions or comments.

Sincerely,

Sharon L. Drake
Treasurer

The Georgia Underwriting Association is a statewide *FAIR* plan
(Fair Access to Insurance Requirements)

**GEORGIA UNDERWRITING ASSOCIATION
BALANCE SHEET
AS OF DECEMBER 31, 2009**

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	EXHIBIT 1 ADMITTED ASSETS
<u>ASSETS</u>				
Investments:U. S. Notes	6,750,367			6,750,367
Cash	1,612,958			1,612,958
Accounts receivable	4,498			4,498
Assessments Receivable	0			0
Premium/Fee Receivable	944,428			944,428
Reinsurance Premium Receivable	0			0
Interest accrued - U.S. Notes		8,336		8,336
Data processing equipment (net of depreciation)	3,213		3,213	
Furniture and equipment (net of depreciation)	156,383		156,383	
Programming (net of amortization)	18,000		18,000	
Section 444 deposit (I. R. S.)	0			0
Prepaid Reinsurance Premium	0			0
Prepaid Operating Expense	59,030		59,030	
Prepaid Commission	0		0	
Total Assets	9,548,877	8,336	236,626	9,320,587
<u>LIABILITIES AND EQUITY</u>				
Reserves for:				
Unpaid losses (include IBNR)				3,013,664
Unpaid loss adjustment expenses				180,391
Operating expenses				15,904
Premium taxes				1,253,594
Unearned premiums				9,637,804
Total Reserves				14,101,357
Payables for:				
Accounts payable				134,660
Rent payable				82,218
Unclaimed Funds				32,894
Amounts W/H for A/C of Others				0
Post Retirement Benefit Payable				1,133,211
Premiums received in advance				0
Total Payables				1,382,983
Members' Equity				(6,163,753)
Total Liabilities and Equity				9,320,587

GEORGIA UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED DECEMBER 31, 2009

EXHIBIT 2

Quarter: 10/01/09 - 12/31/09

Year-To-Date: 10/01/09 - 12/31/09

DESCRIPTION	STATEWIDE			STATEWIDE		
	PERSONAL LINES	COMMERCIAL	TOTAL	PERSONAL LINES	COMMERCIAL	TOTAL
UNDERWRITING INCOME:						
Premiums earned (Net of Reinsurance)	3,090,141	349,726	3,439,867	3,090,141	349,726	3,439,867
DEDUCTIONS:						
Losses incurred	2,518,463	(22,978)	2,495,485	2,518,463	(22,978)	2,495,485
Loss expenses incurred	284,824	14,341	299,165	284,824	14,341	299,165
Operating expenses incurred	896,836	153,274	1,050,110	896,836	153,274	1,050,110
Premium taxes incurred	222,877	30,053	252,930	222,877	30,053	252,930
Total Deductions	<u>3,923,000</u>	<u>174,690</u>	<u>4,097,690</u>	<u>3,923,000</u>	<u>174,690</u>	<u>4,097,690</u>
Net Underwriting Gain or (Loss)	<u>(832,859)</u>	<u>175,036</u>	<u>(657,823)</u>	<u>(832,859)</u>	<u>175,036</u>	<u>(657,823)</u>
OTHER INCOME OR (OUTGO):						
Net investment income - U.S. Notes	9,391	(844)	8,547	9,391	(844)	8,547
Fees/Misc Income	8,712	1,101	9,813	8,712	1,101	9,813
Total Other Income or (Outgo)	<u>18,103</u>	<u>257</u>	<u>18,360</u>	<u>18,103</u>	<u>257</u>	<u>18,360</u>
Net Income or (Loss)	<u>(814,756)</u>	<u>175,293</u>	<u>(639,463)</u>	<u>(814,756)</u>	<u>175,293</u>	<u>(639,463)</u>
EQUITY ACCOUNT:						
Members' equity (Prior period)	(8,503,789)	2,939,880	(5,563,909)	(8,503,789)	2,939,880	(5,563,909)
Net income or (loss)	(814,756)	175,293	(639,463)	(814,756)	175,293	(639,463)
Change in assets not admitted	30,914	8,705	39,619	30,914	8,705	39,619
Minimum Pension Liability	0	0	0	0	0	0
Assessments (Distributions)	0	0	0	0	0	0
Net Change in Equity	<u>(783,842)</u>	<u>183,998</u>	<u>(599,844)</u>	<u>(783,842)</u>	<u>183,998</u>	<u>(599,844)</u>
Members' Equity (current period)	<u>(9,287,631)</u>	<u>3,123,878</u>	<u>(6,163,753)</u>	<u>(9,287,631)</u>	<u>3,123,878</u>	<u>(6,163,753)</u>

GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT - STATEWIDE PERSONAL LINES
QUARTER ENDED DECEMBER 31, 2009

EXHIBIT 3A

Quarter: 10/01/09 - 12/31/09

Year-To-Date: 10/01/09 - 12/31/09

Item Description	Policy Year					Total	Policy Year					Total
	2010	2009	2008	2007	2006		2010	2009	2008	2007	2006	
INCOME RECEIVED:												
1A Premiums Written	4,096,810	(215,840)	(965)	(438)	(1,011)	3,878,556	4,096,810	(215,840)	(965)	(438)	(1,011)	3,878,556
1B Reinsurance Ceded	(718,297)	0	0	n/a	n/a	(718,297)	(718,297)	0	0	n/a	n/a	(718,297)
1C Net Written Premium	<u>3,378,513</u>	<u>(215,840)</u>	<u>(965)</u>	<u>(438)</u>	<u>(1,011)</u>	3,160,259	<u>3,378,513</u>	<u>(215,840)</u>	<u>(965)</u>	<u>(438)</u>	<u>(1,011)</u>	3,160,259
2 Interest Received (U.S. Notes)	2,460	8,323	0	0	0	10,783	2,460	8,323	0	0	0	10,783
3 Fees/Misc Income	7,852	679	100	81	0	8,712	7,852	679	100	81	0	8,712
4 Total Income (Items 1C+2+3)	<u>3,388,825</u>	<u>(206,838)</u>	<u>(865)</u>	<u>(357)</u>	<u>(1,011)</u>	3,179,754	<u>3,388,825</u>	<u>(206,838)</u>	<u>(865)</u>	<u>(357)</u>	<u>(1,011)</u>	3,179,754
EXPENSES PAID:												
5A Losses	18,781	1,885,573	416,722	29,783	(176)	2,350,683	18,781	1,885,573	416,722	29,783	(176)	2,350,683
5B Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
6A Loss Adjustment Expenses	5,583	288,804	96,622	37,183	210	428,402	5,583	288,804	96,622	37,183	210	428,402
6B LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
7 Commissions	409,681	(21,585)	(96)	(44)	(98)	387,858	409,681	(21,585)	(96)	(44)	(98)	387,858
8 Operating Expenses	495,466	20,169	0	0	0	515,635	495,466	20,169	0	0	0	515,635
9 Premium Taxes	0	0	0	0	0	0	0	0	0	0	0	0
10												
11 Total Expenses Paid (Items 5A thru 10)	<u>929,511</u>	<u>2,172,961</u>	<u>513,248</u>	<u>66,922</u>	<u>(64)</u>	3,682,578	<u>929,511</u>	<u>2,172,961</u>	<u>513,248</u>	<u>66,922</u>	<u>(64)</u>	3,682,578
12 Net Cash Change (Items 4 & 11)	<u>2,459,314</u>	<u>(2,379,799)</u>	<u>(514,113)</u>	<u>(67,279)</u>	<u>(947)</u>	(502,824)	<u>2,459,314</u>	<u>(2,379,799)</u>	<u>(514,113)</u>	<u>(67,279)</u>	<u>(947)</u>	(502,824)
RESERVES:												
DEDUCT (CURRENT PERIOD)												
13A Unpaid Losses (include IBNR)	477,841	2,139,644	209,950	30,001	0	2,857,436	477,841	2,139,644	209,950	30,001	0	2,857,436
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	28,316	129,354	13,001	1,851	0	172,522	28,316	129,354	13,001	1,851	0	172,522
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
15 Operating Expenses	13,518	0	0	0	0	13,518	13,518	0	0	0	0	13,518
16 Premium Taxes	222,877	825,374	0	0	0	1,048,251	222,877	825,374	0	0	0	1,048,251
17 Unearned Premiums	3,601,691	4,478,167	0	0	0	8,079,858	3,601,691	4,478,167	0	0	0	8,079,858
ADD (PRIOR PERIOD)												
18A Unpaid Losses (include IBNR)	0	2,124,026	445,006	47,624	73,000	2,689,656	0	2,124,026	445,006	47,624	73,000	2,689,656
18B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
19A Unpaid Loss Adj. Expenses	0	153,380	67,466	60,874	34,380	316,100	0	153,380	67,466	60,874	34,380	316,100
19B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
20 Operating Expenses	0	20,175	0	0	0	20,175	0	20,175	0	0	0	20,175
21 Premium Taxes	0	825,374	0	0	0	825,374	0	825,374	0	0	0	825,374
22 Unearned Premiums	0	8,009,740	0	0	0	8,009,740	0	8,009,740	0	0	0	8,009,740
23 Net Reserve Change (Items 13A thru 22)	<u>(4,344,243)</u>	<u>3,560,156</u>	<u>289,521</u>	<u>76,646</u>	<u>107,380</u>	(310,540)	<u>(4,344,243)</u>	<u>3,560,156</u>	<u>289,521</u>	<u>76,646</u>	<u>107,380</u>	(310,540)
OTHER CHANGES:												
DEDUCT (PRIOR PERIOD)												
24 Interest Accrued (U.S. Notes)	0	9,012	0	0	0	9,012	0	9,012	0	0	0	9,012
25a Assets Not Admitted	0	(232,046)	0	0	0	(232,046)	0	(232,046)	0	0	0	(232,046)
25b Miniium Pension Liability	0	(352,739)	0	0	0	(352,739)	0	(352,739)	0	0	0	(352,739)
ADD (CURRENT PERIOD)												
26 Interest Accrued (U.S. Notes)	5,062	2,558	0	0	0	7,620	5,062	2,558	0	0	0	7,620
27a Assets Not Admitted	(201,132)	0	0	0	0	(201,132)	(201,132)	0	0	0	0	(201,132)
27b Miniium Pension Liability	0	(352,739)	0	0	0	(352,739)	0	(352,739)	0	0	0	(352,739)
28 Net Other Changes (Items 24 thru 27)	<u>(196,070)</u>	<u>225,592</u>	<u>0</u>	<u>0</u>	<u>0</u>	29,522	<u>(196,070)</u>	<u>225,592</u>	<u>0</u>	<u>0</u>	<u>0</u>	29,522
29 Assessments (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0
Change in Members' Equity (Items 12,23,28, & 29)	<u>(2,080,999)</u>	<u>1,405,949</u>	<u>(224,592)</u>	<u>9,367</u>	<u>106,433</u>	(783,842)	<u>(2,080,999)</u>	<u>1,405,949</u>	<u>(224,592)</u>	<u>9,367</u>	<u>106,433</u>	(783,842)

**GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT - STATEWIDE COMMERCIAL
QUARTER ENDED DECEMBER 31, 2009**

EXHIBIT 3A

Item Description	Quarter: 10/01/09 - 12/31/09					Year-To-Date: 10/01/09 - 12/31/09						
	2010	2009	Policy Year		Total	2010	2009	Policy Year		Total		
	2008	2007	2006		2008	2007	2006					
INCOME RECEIVED:												
1A Premiums Written	567,692	(2,546)	0	0	0	565,146	567,692	(2,546)	0	0	0	565,146
1B Reinsurance Ceded	(481,703)	0	0	na	na	(481,703)	(481,703)	0	0	na	na	(481,703)
1C Net Written Premium	<u>85,989</u>	<u>(2,546)</u>	<u>0</u>	<u>0</u>	<u>0</u>	83,443	<u>85,989</u>	<u>(2,546)</u>	<u>0</u>	<u>0</u>	<u>0</u>	83,443
2 Interest Received (U.S. Notes)	335	84	0	0	0	419	335	84	0	0	0	419
3 Fees/Misc Income	1,071	6	13	11	0	1,101	1,071	6	13	11	0	1,101
4 Total Income (Items 1C, 2 & 3)	<u>87,395</u>	<u>(2,456)</u>	<u>13</u>	<u>11</u>	<u>0</u>	84,963	<u>87,395</u>	<u>(2,456)</u>	<u>13</u>	<u>11</u>	<u>0</u>	84,963
EXPENSES PAID:												
5A Losses	0	36,610	0	0	0	36,610	0	36,610	0	0	0	36,610
5B Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
6A Loss Adjustment Expenses	0	12,916	4,786	0	0	17,702	0	12,916	4,786	0	0	17,702
6B LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
7 Commissions	56,769	(254)	0	0	0	56,515	56,769	(254)	0	0	0	56,515
8 Operating Expenses	94,375	3,841	0	0	0	98,216	94,375	3,841	0	0	0	98,216
9 Premium Taxes	0	0	0	0	0	0	0	0	0	0	0	0
10												
11 Total Expenses Paid (Items 5A thru 10)	<u>151,144</u>	<u>53,113</u>	<u>4,786</u>	<u>0</u>	<u>0</u>	209,043	<u>151,144</u>	<u>53,113</u>	<u>4,786</u>	<u>0</u>	<u>0</u>	209,043
12 Net Cash Change (Items 4 & 11)	<u>(63,749)</u>	<u>(55,569)</u>	<u>(4,773)</u>	<u>11</u>	<u>0</u>	(124,080)	<u>(63,749)</u>	<u>(55,569)</u>	<u>(4,773)</u>	<u>11</u>	<u>0</u>	(124,080)
RESERVES:												
DEDUCT (CURRENT PERIOD)												
13A Unpaid Losses (include IBNR)	50,415	105,813	0	0	0	156,228	50,415	105,813	0	0	0	156,228
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	2,521	5,344	4	0	0	7,869	2,521	5,344	4	0	0	7,869
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
15 Operating Expenses	2,386	0	0	0	0	2,386	2,386	0	0	0	0	2,386
16 Premium Taxes	30,053	175,290	0	0	0	205,343	30,053	175,290	0	0	0	205,343
17 Unearned Premiums	490,606	1,067,340	0	0	0	1,557,946	490,606	1,067,340	0	0	0	1,557,946
ADD (PRIOR PERIOD)												
18A Unpaid Losses (include IBNR)	0	215,816	0	0	0	215,816	0	215,816	0	0	0	215,816
18B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
19A Unpaid Loss Adj. Expenses	0	11,222	8	0	0	11,230	0	11,222	8	0	0	11,230
19B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
20 Operating Expenses	0	3,843	0	0	0	3,843	0	3,843	0	0	0	3,843
21 Premium Taxes	0	175,290	0	0	0	175,290	0	175,290	0	0	0	175,290
22 Unearned Premiums	0	1,824,229	0	0	0	1,824,229	0	1,824,229	0	0	0	1,824,229
23 Net Reserve Change (Items 13A thru 22)	<u>(575,981)</u>	<u>876,613</u>	<u>4</u>	<u>0</u>	<u>0</u>	300,636	<u>(575,981)</u>	<u>876,613</u>	<u>4</u>	<u>0</u>	<u>0</u>	300,636
OTHER CHANGES:												
DEDUCT (PRIOR PERIOD)												
24 Interest Accrued (U.S. Notes)	0	1,979	0	0	0	1,979	0	1,979	0	0	0	1,979
25a Assets Not Admitted	0	(44,199)	0	0	0	(44,199)	0	(44,199)	0	0	0	(44,199)
25b Minium Pension Liability	0	(67,188)	0	0	0	(67,188)	0	(67,188)	0	0	0	(67,188)
ADD (CURRENT PERIOD)												
26 Interest Accrued (U.S. Notes)	690	26	0	0	0	716	690	26	0	0	0	716
27a Assets Not Admitted	(35,494)	0	0	0	0	(35,494)	(35,494)	0	0	0	0	(35,494)
27b Minium Pension Liability	0	(67,188)	0	0	0	(67,188)	0	(67,188)	0	0	0	(67,188)
28 Net Other Changes (Items 24 thru 27)	<u>(34,804)</u>	<u>42,246</u>	<u>0</u>	<u>0</u>	<u>0</u>	7,442	<u>(34,804)</u>	<u>42,246</u>	<u>0</u>	<u>0</u>	<u>0</u>	7,442
29 Assessments (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0
Change in Members' Equity	<u>(674,534)</u>	<u>863,290</u>	<u>(4,769)</u>	<u>11</u>	<u>0</u>	183,998	<u>(674,534)</u>	<u>863,290</u>	<u>(4,769)</u>	<u>11</u>	<u>0</u>	183,998

**GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO QUARTER ENDED DECEMBER 31, 2009**

EXHIBIT 3B

Item Description	2010	2009	2008	2007	2006	Total
INCOME RECEIVED:						
1A Premiums Written	4,664,502	18,281,690	18,539,324	18,399,819	16,597,021	76,482,356
1B Reinsurance Ceded	(1,200,000)	(4,468,636)	(4,086,317)	(2,800,722)	(1,309,939)	(13,865,614)
1C Net Written Premium	<u>3,464,502</u>	<u>13,813,054</u>	<u>14,453,007</u>	<u>15,599,097</u>	<u>15,287,082</u>	62,616,742
2 Interest Received-U.S. Notes	2,795	87,853	257,915	506,412	399,301	1,254,276
3 Fees/Misc Income	8,923	37,419	38,062	43,561	44,882	172,847
4 Total Income (Items 1C,2, & 3)	<u>3,476,220</u>	<u>13,938,326</u>	<u>14,748,984</u>	<u>16,149,070</u>	<u>15,731,265</u>	64,043,865
EXPENSES PAID:						
5A Losses	18,781	7,594,175	11,624,589	12,372,711	8,518,725	40,128,981
5B Losses: Reins. Recovered	0	0	0	0	0	0
6A Loss Adjustment Expenses	5,583	823,316	1,227,569	982,562	662,365	3,701,395
6B LAE: Reins. Recovered	0	0	0	0	0	0
7 Commissions	466,450	1,822,187	1,819,467	1,812,749	1,634,374	7,555,227
8 Operating Expenses	589,841	2,384,413	2,655,325	2,245,943	2,210,556	10,086,078
9 Premium Taxes	0	0	1,025,067	1,027,096	934,200	2,986,363
10						
11 Total Expenses Paid (Items 5A thru 10)	<u>1,080,655</u>	<u>12,624,091</u>	<u>18,352,017</u>	<u>18,441,061</u>	<u>13,960,220</u>	64,458,044
12 Net Cash Change (Items 4 & 11)	<u>2,395,565</u>	<u>1,314,235</u>	<u>(3,603,033)</u>	<u>(2,291,991)</u>	<u>1,771,045</u>	(414,179)
RESERVES:						
DEDUCT (CURRENT PERIOD)						
13A Unpaid Losses (include IBNR)	528,256	2,245,457	209,950	30,001	0	3,013,664
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	30,837	134,698	13,005	1,851	0	180,391
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0
15 Operating Expenses	15,904	0	0	0	0	15,904
16 Premium Taxes	252,930	1,000,664	0	0	0	1,253,594
17 Unearned Premiums	4,092,297	5,545,507	0	0	0	9,637,804
18 Total Reserves (Item 13A thru 17)	<u>4,920,224</u>	<u>8,926,326</u>	<u>222,955</u>	<u>31,852</u>	<u>0</u>	14,101,357
OTHER CHANGES:						
ADD						
19 Interest Accrued - U. S. Notes	5,752	2,584	0	0	0	8,336
20a Assets Not Admitted	(236,626)	0	0	0	0	(236,626)
20b Minimum Pension Liability	0	(419,927)	0	0	0	(419,927)
21 Total Other Changes	<u>(230,874)</u>	<u>(417,343)</u>	<u>0</u>	<u>0</u>	<u>0</u>	(648,217)
22 Assessments (Distributions)	0	4,000,000	2,700,000	2,300,000	0	9,000,000
Net Members' Equity (Items 12, 18, 21 & 22)	<u>(2,755,533)</u>	<u>(4,029,434)</u>	<u>(1,125,988)</u>	<u>(23,843)</u>	<u>1,771,045</u>	(6,163,753)

GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO QUARTER ENDED DECEMBER 31, 2009

EXHIBIT 3C

Item	Description	Statewide Personal Lines Policy Year					Statewide Commercial Policy Year					Total	
		2010	2009	2008	2007	2006	2010	2009	2008	2007	2006		
INCOME RECEIVED:													
1A	Premiums Written	4,096,810	14,977,729	15,311,421	15,429,651	14,754,531	64,570,142	567,692	3,303,961	3,227,903	2,970,168	1,842,490	11,912,214
1B	Reinsurance Ceded	(718,297)	(3,045,242)	(3,269,117)	(2,383,231)	(1,213,787)	(10,629,674)	(481,703)	(1,423,394)	(817,200)	(417,491)	(96,152)	(3,235,940)
1C	Net Written Premium	3,378,513	11,932,487	12,042,304	13,046,420	13,540,744	53,940,468	85,989	1,880,567	2,410,703	2,552,677	1,746,338	8,676,274
2	Interest Received (U.S. Notes)	2,460	73,469	218,064	436,277	357,413	1,087,683	335	14,384	39,851	70,135	41,888	166,593
3	Fees/Misc Income	7,852	30,801	31,639	36,617	39,893	146,802	1,071	6,618	6,423	6,944	4,989	26,045
4	Total Income (Items 1C, 2, & 3)	3,388,825	12,036,757	12,292,007	13,519,314	13,938,050	55,174,953	87,395	1,901,569	2,456,977	2,629,756	1,793,215	8,868,912
EXPENSES PAID:													
5A	Losses	18,781	7,390,614	11,283,866	11,769,179	8,223,006	38,685,446	0	203,561	340,723	603,532	295,719	1,443,535
5B	Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
6A	Loss Adjustment Expenses	5,583	795,923	1,174,241	933,628	645,719	3,555,094	0	27,393	53,328	48,934	16,646	146,301
6B	LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
7	Commissions	409,681	1,491,989	1,497,524	1,516,913	1,450,963	6,367,070	56,769	330,198	321,943	295,836	183,411	1,188,157
8	Operating Expenses	495,466	2,002,908	2,449,396	2,122,601	2,115,708	9,186,079	94,375	381,505	205,929	123,342	94,848	899,999
9	Premium Taxes	0	0	852,019	866,613	832,427	2,551,059	0	0	173,048	160,483	101,773	435,304
10							0						0
11	Total Exp. Paid (Items 5A thru 10)	929,511	11,681,434	17,257,046	17,208,934	13,267,823	60,344,748	151,144	942,657	1,094,971	1,232,127	692,397	4,113,296
12	Net Cash Change (Items 4 & 11)	2,459,314	355,323	(4,965,039)	(3,689,620)	670,227	(5,169,795)	(63,749)	958,912	1,362,006	1,397,629	1,100,818	4,755,616
RESERVES:													
DEDUCT (CURRENT PERIOD)													
13A	Unpaid Losses (include IBNR)	477,841	2,139,644	209,950	30,001	0	2,857,436	50,415	105,813	0	0	0	156,228
13B	Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
14A	Unpaid Loss Adj. Expenses	28,316	129,354	13,001	1,851	0	172,522	2,521	5,344	4	0	0	7,869
14B	Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
15	Operating Expenses	13,518	0	0	0	0	13,518	2,386	0	0	0	0	2,386
16	Premium Taxes	222,877	825,374	0	0	0	1,048,251	30,053	175,290	0	0	0	205,343
17	Unearned Premiums	3,601,691	4,478,167	0	0	0	8,079,858	490,606	1,067,340	0	0	0	1,557,946
18	Total Reserves (Item 13A thru 17)	4,344,243	7,572,539	222,951	31,852	0	12,171,585	575,981	1,353,787	4	0	0	1,929,772
OTHER CHANGES:													
ADD													
19	Interest Accrued (U.S. Notes)	5,062	2,558	0	0	0	7,620	690	26	0	0	0	716
20a	Assets Not Admitted	(201,132)	0	0	0	0	(201,132)	(35,494)	0	0	0	0	(35,494)
20b	Minimum Pension Liability	0	(352,739)	0	0	0	(352,739)	0	(67,188)	0	0	0	(67,188)
21	Net Other Changes	(196,070)	(350,181)	0	0	0	(546,251)	(34,804)	(67,162)	0	0	0	(101,966)
22	Assessments (Distributions)	0	4,000,000	2,300,000	2,300,000	0	8,600,000	0	0	400,000	0	0	400,000
	Net Members' Equity	(2,080,999)	(3,567,397)	(2,887,990)	(1,421,472)	670,227	(9,287,631)	(674,534)	(462,037)	1,762,002	1,397,629	1,100,818	3,123,878

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED DECEMBER 31, 2009

EXHIBIT 4A

STATEWIDE PERSONAL LINES

Line	Description	Quarter: 10/01/09 - 12/31/09					Year-To-Date: 10/01/09 - 12/31/09						
		Policy Year					Policy Year						
		2010	2009	2008	2007	2006	Total	2010	2009	2008	2007	2006	Total
PREMIUMS WRITTEN:													
1	Fire	1,444,797	(93,705)	(452)	(372)	(871)	1,349,397	1,444,797	(93,705)	(452)	(372)	(871)	1,349,397
2	E.C. & VMM	1,315,781	(75,750)	(513)	(66)	(140)	1,239,312	1,315,781	(75,750)	(513)	(66)	(140)	1,239,312
3	Homeowners	1,281,467	(44,670)	0	0	0	1,236,797	1,281,467	(44,670)	0	0	0	1,236,797
4	Crime	3,074	(215)	0	0	0	2,859	3,074	(215)	0	0	0	2,859
5	Liability	51,691	(1,500)	0	0	n/a	50,191	51,691	(1,500)	0	0	n/a	50,191
6A	Total (Gross)	4,096,810	(215,840)	(965)	(438)	(1,011)	3,878,556	4,096,810	(215,840)	(965)	(438)	(1,011)	3,878,556
6B	Reinsurance Ceded - Fire	(144,774)	0	0	0	0	(144,774)	(144,774)	0	0	0	0	(144,774)
	Reinsurance Ceded - EC	(492,896)	0	0	0	0	(492,896)	(492,896)	0	0	0	0	(492,896)
	Reinsurance Ceded - HO	(80,627)	0	0	0	0	(80,627)	(80,627)	0	0	0	0	(80,627)
	Reinsurance Ceded - Total	(718,297)	0	0	0	0	(718,297)	(718,297)	0	0	0	0	(718,297)
6C	Total (Net) (6a-6b)	3,378,513	(215,840)	(965)	(438)	(1,011)	3,160,259	3,378,513	(215,840)	(965)	(438)	(1,011)	3,160,259
UNEARNED PR.: (PRIOR)													
7	Fire	0	2,734,609	0	0	0	2,734,609	0	2,734,609	0	0	0	2,734,609
8	E.C. & VMM	0	2,866,620	0	0	0	2,866,620	0	2,866,620	0	0	0	2,866,620
9	Homeowners	0	2,314,403	0	0	0	2,314,403	0	2,314,403	0	0	0	2,314,403
10	Crime	0	7,223	0	0	0	7,223	0	7,223	0	0	0	7,223
11	Liability	0	86,885	0	n/a	n/a	86,885	0	86,885	0	0	n/a	86,885
12	Total	0	8,009,740	0	0	0	8,009,740	0	8,009,740	0	0	0	8,009,740
UNEARNED PR.: (CURRENT)													
13	Fire	1,271,659	1,505,869	0	0	0	2,777,528	1,271,659	1,505,869	0	0	0	2,777,528
14	E.C. & VMM	1,152,622	1,608,542	0	0	0	2,761,164	1,152,622	1,608,542	0	0	0	2,761,164
15	Homeowners	1,129,644	1,309,174	0	0	0	2,438,818	1,129,644	1,309,174	0	0	0	2,438,818
16	Crime	2,809	3,957	0	0	0	6,766	2,809	3,957	0	0	0	6,766
17	Liability	44,957	50,625	0	n/a	n/a	95,582	44,957	50,625	0	n/a	n/a	95,582
18	Total	3,601,691	4,478,167	0	0	0	8,079,858	3,601,691	4,478,167	0	0	0	8,079,858
EARNED PREMIUMS:													
19	Fire (1+7-13)	173,138	1,135,035	(452)	(372)	(871)	1,306,478	173,138	1,135,035	(452)	(372)	(871)	1,306,478
20	E.C. & VMM (2+8-14)	163,159	1,182,328	(513)	(66)	(140)	1,344,768	163,159	1,182,328	(513)	(66)	(140)	1,344,768
21	Homeowners (3+9-15)	151,823	960,559	0	0	0	1,112,382	151,823	960,559	0	0	0	1,112,382
22	Crime (4+10-16)	265	3,051	0	0	0	3,316	265	3,051	0	0	0	3,316
23	Liability (5+11-17)	6,734	34,760	0	0	n/a	41,494	6,734	34,760	0	n/a	n/a	41,494
24A	Total (Gross) (6A+12-18)	495,119	3,315,733	(965)	(438)	(1,011)	3,808,438	495,119	3,315,733	(965)	(438)	0	3,809,449
24B	Reinsurance Ceded - Fire	(144,774)	0	0	0	0	(144,774)	(144,774)	0	0	0	0	(144,774)
	Reinsurance Ceded - EC	(492,896)	0	0	0	0	(492,896)	(492,896)	0	0	0	0	(492,896)
	Reinsurance Ceded - HO	(80,627)	0	0	0	0	(80,627)	(80,627)	0	0	0	0	(80,627)
	Reinsurance Ceded - Total (6B)	(718,297)	0	0	0	0	(718,297)	(718,297)	0	0	0	0	(718,297)
24C	Total (Net) (6C+12-18)	(223,178)	3,315,733	(965)	(438)	(1,011)	3,090,141	(223,178)	3,315,733	(965)	(438)	(1,011)	3,090,141

**GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED DECEMBER 31, 2009**

EXHIBIT 4A

STATEWIDE COMMERCIAL

Line	Description	Quarter: 10/01/09 - 12/31/09					Year-To-Date: 10/01/09 - 12/31/09						
		Policy Year					Policy Year						
		2010	2009	2008	2007	2006	Total	2010	2009	2008	2007	2006	Total
PREMIUMS WRITTEN:													
1	Fire	56,951	(5,631)	0	0	0	51,320	56,951	(5,631)	0	0	0	51,320
2	E.C. & VMM	510,741	3,085	0	0	0	513,826	510,741	3,085	0	0	0	513,826
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	0	0	0	0	0	0	0	0	0	0	0	0
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6A	Total (Gross)	567,692	(2,546)	0	0	0	565,146	567,692	(2,546)	0	0	0	565,146
6B	Reinsurance Ceded - Fire	(8,004)	0	0	0	0	(8,004)	(8,004)	0	0	0	0	(8,004)
	Reinsurance Ceded - EC	(473,699)	0	0	0	0	(473,699)	(473,699)	0	0	0	0	(473,699)
	Reinsurance Ceded -Total	(481,703)	0	0	0	0	(481,703)	(481,703)	0	0	0	0	(481,703)
6C	Total (Net)	85,989	(2,546)	0	0	0	83,443	85,989	(2,546)	0	0	0	83,443
UNEARNED PR.: (PRIOR)													
7	Fire	0	203,253	0	0	0	203,253	0	203,253	0	0	0	203,253
8	E.C. & VMM	0	1,618,323	0	0	0	1,618,323	0	1,618,323	0	0	0	1,618,323
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime	0	2,653	0	0	0	2,653	0	2,653	0	0	0	2,653
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12	Total	0	1,824,229	0	0	0	1,824,229	0	1,824,229	0	0	0	1,824,229
UNEARNED PR.: (CURRENT)													
13	Fire	50,217	116,096	0	0	0	166,313	50,217	116,096	0	0	0	166,313
14	E.C. & VMM	440,389	949,786	0	0	0	1,390,175	440,389	949,786	0	0	0	1,390,175
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	0	1,458	0	0	0	1,458	0	1,458	0	0	0	1,458
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	490,606	1,067,340	0	0	0	1,557,946	490,606	1,067,340	0	0	0	1,557,946
EARNED PREMIUMS:													
19	Fire (1+7-13)	6,734	81,526	0	0	0	88,260	6,734	81,526	0	0	0	88,260
20	E.C. & VMM (2+8-14)	70,352	671,622	0	0	0	741,974	70,352	671,622	0	0	0	741,974
21	Homeowners (3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime (4+10-16)	0	1,195	0	0	0	1,195	0	1,195	0	0	0	1,195
23	Liability (5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24A	Total (Gross) (6A+12-18)	77,086	754,343	0	0	0	831,429	77,086	754,343	0	0	0	831,429
24B	Reinsurance Ceded - Fire	(8,004)	0	0	0	0	(8,004)	(8,004)	0	0	0	0	(8,004)
	Reinsurance Ceded - EC	(473,699)	0	0	0	0	(473,699)	(473,699)	0	0	0	0	(473,699)
	Reinsurance Ceded - Total	(481,703)	0	0	0	0	(481,703)	(481,703)	0	0	0	0	(481,703)
24C	Total (Net) (6C+12-18)	(404,617)	754,343	0	0	0	349,726	(404,617)	754,343	0	0	0	349,726

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES - STATEWIDE PERSONAL LINES
QUARTER ENDED DECEMBER 31, 2009

EXHIBIT 4B

Line	Description	Quarter: 10/01/09 - 12/31/09					Total	Year-To-Date: 10/01/09 - 12/31/09					Total
		Policy Year						Policy Year					
		2010	2009	2008	2007	2006	2010	2009	2008	2007	2006		
PAID LOSSES:													
1	Fire	589	595,113	62,297	8,300	0	666,299	589	595,113	62,297	8,300	0	666,299
2	E.C. & VMM	5,652	476,617	199,292	13,701	0	695,262	5,652	476,617	199,292	13,701	0	695,262
3	Homeowners	12,540	813,843	155,133	7,782	(146)	989,152	12,540	813,843	155,133	7,782	(146)	989,152
4	Crime	0	0	0	0	(30)	(30)	0	0	0	0	(30)	(30)
5	Liability	0	0	0	n/a	n/a	0	0	0	0	n/a	n/a	0
6	Total	<u>18,781</u>	<u>1,885,573</u>	<u>416,722</u>	<u>29,783</u>	<u>(176)</u>	<u>2,350,683</u>	<u>18,781</u>	<u>1,885,573</u>	<u>416,722</u>	<u>29,783</u>	<u>(176)</u>	<u>2,350,683</u>
OUTSTANDING LOSSES (CURRENT PERIOD)													
7	Fire	207,522	1,478,734	70,000	30,000	0	1,786,256	207,522	1,478,734	70,000	30,000	0	1,786,256
8	E.C. & VMM	118,660	228,837	18,000	0	0	365,497	118,660	228,837	18,000	0	0	365,497
9	Homeowners	146,693	427,841	121,950	1	0	696,485	146,693	427,841	121,950	1	0	696,485
10	Crime	2,000	0	0	0	0	2,000	2,000	0	0	0	0	2,000
11	Liability	2,966	4,232	0	n/a	n/a	7,198	2,966	4,232	0	n/a	n/a	7,198
12	Total	<u>477,841</u>	<u>2,139,644</u>	<u>209,950</u>	<u>30,001</u>	<u>0</u>	<u>2,857,436</u>	<u>477,841</u>	<u>2,139,644</u>	<u>209,950</u>	<u>30,001</u>	<u>0</u>	<u>2,857,436</u>
OUTSTANDING LOSSES (PRIOR PERIOD)													
13	Fire	0	734,184	70,000	32,000	73,000	909,184	0	734,184	70,000	32,000	73,000	909,184
14	E.C. & VMM	0	627,407	156,270	9,500	0	793,177	0	627,407	156,270	9,500	0	793,177
15	Homeowners	0	755,283	217,736	6,124	0	979,143	0	755,283	217,736	6,124	0	979,143
16	Crime	0	0	0	0	0	0	0	0	0	0	0	0
17	Liability	0	7,152	1,000	n/a	n/a	8,152	0	7,152	1,000	n/a	n/a	8,152
18	Total	<u>0</u>	<u>2,124,026</u>	<u>445,006</u>	<u>47,624</u>	<u>73,000</u>	<u>2,689,656</u>	<u>0</u>	<u>2,124,026</u>	<u>445,006</u>	<u>47,624</u>	<u>73,000</u>	<u>2,689,656</u>
INCURRED LOSSES:													
19	Fire (1+7-13)	208,111	1,339,663	62,297	6,300	(73,000)	1,543,371	208,111	1,339,663	62,297	6,300	(73,000)	1,543,371
20	E.C. & VMM (2+8-14)	124,312	78,047	61,022	4,201	0	267,582	124,312	78,047	61,022	4,201	0	267,582
21	Homeowners (3+9-15)	159,233	486,401	59,347	1,659	(146)	706,494	159,233	486,401	59,347	1,659	(146)	706,494
22	Crime (4+10-16)	2,000	0	0	0	(30)	1,970	2,000	0	0	0	(30)	1,970
23	Liability (5+11-17)	2,966	(2,920)	(1,000)	n/a	n/a	(954)	2,966	(2,920)	(1,000)	n/a	n/a	(954)
24	Total (6+12-18)	<u>496,622</u>	<u>1,901,191</u>	<u>181,666</u>	<u>12,160</u>	<u>(73,176)</u>	<u>2,518,463</u>	<u>496,622</u>	<u>1,901,191</u>	<u>181,666</u>	<u>12,160</u>	<u>(73,176)</u>	<u>2,518,463</u>
IBNR (CURRENT PERIOD)													
25	Fire (incl. in line 7)	127,522	152,370	0	0	0	279,892	127,522	152,370	0	0	0	279,892
26	E.C. & VMM (incl. in line 8)	115,660	160,835	0	0	0	276,495	115,660	160,835	0	0	0	276,495
27	Homeowners (incl. in line 9)	52,193	61,270	0	0	0	113,463	52,193	61,270	0	0	0	113,463
28	Crime (incl. in line 10)	0	0	0	0	0	0	0	0	0	0	0	0
29	Liability (incl. in line 11)	2,966	4,232	0	n/a	n/a	7,198	2,966	4,232	0	n/a	n/a	7,198
30	Total (incl. in line 12)	<u>298,341</u>	<u>378,707</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>677,048</u>	<u>298,341</u>	<u>378,707</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>677,048</u>
IBNR (PRIOR PERIOD)													
31	Fire (incl. in line 13)	0	257,484	0	0	0	257,484	0	257,484	0	0	0	257,484
32	E.C. & VMM (incl. in line 14)	0	271,788	0	0	0	271,788	0	271,788	0	0	0	271,788
33	Homeowners (incl. in line 15)	0	108,054	0	0	0	108,054	0	108,054	0	0	0	108,054
34	Crime (incl. in line 16)	0	0	0	0	0	0	0	0	0	0	0	0
35	Liability (incl. in line 17)	0	7,152	0	n/a	n/a	7,152	0	7,152	0	n/a	n/a	7,152
36	Total (incl. in line 18)	<u>0</u>	<u>644,478</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>644,478</u>	<u>0</u>	<u>644,478</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>644,478</u>

**GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES - STATEWIDE COMMERCIAL
QUARTER ENDED DECEMBER 31, 2009**

EXHIBIT 4B

Line	Description	Quarter: 10/01/09 - 12/31/09					Total	Year-To-Date: 10/01/09 - 12/31/09					Total
		2010	2009	2008	2007	2006		2010	2009	2008	2007	2006	
PAID LOSSES:													
1	Fire	0	582	0	0	0	582	0	582	0	0	0	582
2	E.C. & VMM	0	36,028	0	0	0	36,028	0	36,028	0	0	0	36,028
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	0	0	0	0	0	0	0	0	0	0	0	0
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6	Total	0	36,610	0	0	0	36,610	0	36,610	0	0	0	36,610
OUTSTANDING LOSSES (CURRENT PERIOD)													
7	Fire	5,931	12,698	0	0	0	18,629	5,931	12,698	0	0	0	18,629
8	E.C. & VMM	44,484	93,115	0	0	0	137,599	44,484	93,115	0	0	0	137,599
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime	0	0	0	0	0	0	0	0	0	0	0	0
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12	Total	50,415	105,813	0	0	0	156,228	50,415	105,813	0	0	0	156,228
OUTSTANDING LOSSES (PRIOR PERIOD)													
13	Fire	0	26,457	0	0	0	26,457	0	26,457	0	0	0	26,457
14	E.C. & VMM	0	189,359	0	0	0	189,359	0	189,359	0	0	0	189,359
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	0	0	0	0	0	0	0	0	0	0	0	0
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	0	215,816	0	0	0	215,816	0	215,816	0	0	0	215,816
INCURRED LOSSES:													
19	Fire (1+7-13)	5,931	(13,177)	0	0	0	(7,246)	5,931	(13,177)	0	0	0	(7,246)
20	E.C. & VMM (2+8-14)	44,484	(60,216)	0	0	0	(15,732)	44,484	(60,216)	0	0	0	(15,732)
21	Homeowners (3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime (4+10-16)	0	0	0	0	0	0	0	0	0	0	0	0
23	Liability (5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24	Total (6+12-18)	50,415	(73,393)	0	0	0	(22,978)	50,415	(73,393)	0	0	0	(22,978)
IBNR (CURRENT PERIOD)													
25	Fire (incl. in line 7)	5,931	12,698	0	0	0	18,629	5,931	12,698	0	0	0	18,629
26	E.C. & VMM (incl. in line 8)	44,484	93,115	0	0	0	137,599	44,484	93,115	0	0	0	137,599
27	Homeowners (incl. in line 9)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
28	Crime (incl. in line 10)	0	0	0	0	0	0	0	0	0	0	0	0
29	Liability (incl. in line 11)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
30	Total (incl. in line 12)	50,415	105,813	0	0	0	156,228	50,415	105,813	0	0	0	156,228
IBNR (PRIOR PERIOD)													
31	Fire (incl. in line 13)	0	21,457	0	0	0	21,457	0	21,457	0	0	0	21,457
32	E.C. & VMM (incl. in line 14)	0	157,351	0	0	0	157,351	0	157,351	0	0	0	157,351
33	Homeowners (incl. in line 15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
34	Crime (incl. in line 16)	0	0	0	0	0	0	0	0	0	0	0	0
35	Liability (incl. in line 17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
36	Total (incl. in line 18)	0	178,808	0	0	0	178,808	0	178,808	0	0	0	178,808

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES - STATEWIDE PERSONAL LINES
QUARTER ENDED DECEMBER 31, 2009

EXHIBIT 4C

Line	Description	Quarter: 10/01/09 - 12/31/09					Total	Year-To-Date: 10/01/09 - 12/31/09					Total	
		Policy Year						Policy Year						
		2010	2009	2008	2007	2006		2010	2009	2008	2007	2006		
LOSS EXPENSES PAID:														
1	Fire	353	52,671	6,021	9,375	207	68,627	353	52,671	6,021	9,375	207	68,627	
2	E.C. & VMM	3,174	110,002	44,142	2,271	0	159,589	3,174	110,002	44,142	2,271	0	159,589	
3	Homeowners	2,056	126,131	46,459	25,537	3	200,186	2,056	126,131	46,459	25,537	3	200,186	
4	Crime	0	0	0	0	0	0	0	0	0	0	0	0	
5	Liability	0	0	0	n/a	n/a	0	0	0	0	n/a	n/a	0	
6	Total	<u>5,583</u>	<u>288,804</u>	<u>96,622</u>	<u>37,183</u>	<u>210</u>	<u>428,402</u>	<u>5,583</u>	<u>288,804</u>	<u>96,622</u>	<u>37,183</u>	<u>210</u>	<u>428,402</u>	
UNPAID LOSS EXPENSES (CURRENT PERIOD)														
7	Fire	11,177	87,709	4,253	1,813	0	104,952	11,177	87,709	4,253	1,813	0	104,952	
8	E.C. & VMM	5,970	12,577	1,272	12	0	19,831	5,970	12,577	1,272	12	0	19,831	
9	Homeowners	10,901	28,857	7,476	26	0	47,260	10,901	28,857	7,476	26	0	47,260	
10	Crime	120	0	0	0	0	120	120	0	0	0	0	120	
11	Liability	148	211	0	n/a	n/a	359	148	211	0	n/a	n/a	359	
12	Total	<u>28,316</u>	<u>129,354</u>	<u>13,001</u>	<u>1,851</u>	<u>0</u>	<u>172,522</u>	<u>28,316</u>	<u>129,354</u>	<u>13,001</u>	<u>1,851</u>	<u>0</u>	<u>172,522</u>	
UNPAID LOSS EXPENSES (PRIOR PERIOD)														
13	Fire	0	41,925	14,386	29,924	34,380	120,615	0	41,925	14,386	29,924	34,380	120,615	
14	E.C. & VMM	0	35,396	19,608	570	0	55,574	0	35,396	19,608	570	0	55,574	
15	Homeowners	0	75,701	33,412	30,380	0	139,493	0	75,701	33,412	30,380	0	139,493	
16	Crime	0	0	0	0	0	0	0	0	0	0	0	0	
17	Liability	0	358	60	0	n/a	418	0	358	60	0	n/a	418	
18	Total	<u>0</u>	<u>153,380</u>	<u>67,466</u>	<u>60,874</u>	<u>34,380</u>	<u>316,100</u>	<u>0</u>	<u>153,380</u>	<u>67,466</u>	<u>60,874</u>	<u>34,380</u>	<u>316,100</u>	
INCURRED LOSS EXPENSES:														
19	Fire	(1+7-13)	11,530	98,455	(4,112)	(18,736)	(34,173)	52,964	11,530	98,455	(4,112)	(18,736)	(34,173)	52,964
20	E.C. & VMM	(2+8-14)	9,144	87,183	25,806	1,713	0	123,846	9,144	87,183	25,806	1,713	0	123,846
21	Homeowners	(3+9-15)	12,957	79,287	20,523	(4,817)	3	107,953	12,957	79,287	20,523	(4,817)	3	107,953
22	Crime	(4+10-16)	120	0	0	0	0	120	120	0	0	0	0	120
23	Liability	(5+11-17)	148	(147)	(60)	n/a	n/a	(59)	148	(147)	(60)	n/a	n/a	(59)
24	Total	(6+12-18)	<u>33,899</u>	<u>264,778</u>	<u>42,157</u>	<u>(21,840)</u>	<u>(34,170)</u>	<u>284,824</u>	<u>33,899</u>	<u>264,778</u>	<u>42,157</u>	<u>(21,840)</u>	<u>(34,170)</u>	<u>284,824</u>

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES - STATEWIDE COMMERCIAL
QUARTER ENDED DECEMBER 31, 2009

EXHIBIT 4C

Line	Description	Quarter: 10/01/09 - 12/31/09					Year-To-Date: 10/01/09 - 12/31/09							
		Policy Year					Policy Year							
		2010	2009	2008	2007	2006	Total	2010	2009	2008	2007	2006	Total	
LOSS EXPENSES PAID:														
1	Fire	0	3,627	4,786	0	0	8,413	0	3,627	4,786	0	0	8,413	
2	E.C. & VMM	0	9,289	0	0	0	9,289	0	9,289	0	0	0	9,289	
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
4	Crime	0	0	0	0	0	0	0	0	0	0	0	0	
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
6	Total	0	12,916	4,786	0	0	17,702	0	12,916	4,786	0	0	17,702	
UNPAID LOSS EXPENSES (CURRENT PERIOD)														
7	Fire	297	653	4	0	0	954	297	653	4	0	0	954	
8	E.C. & VMM	2,224	4,691	0	0	0	6,915	2,224	4,691	0	0	0	6,915	
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
10	Crime	0	0	0	0	0	0	0	0	0	0	0	0	
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
12	Total	2,521	5,344	4	0	0	7,869	2,521	5,344	4	0	0	7,869	
UNPAID LOSS EXPENSES (PRIOR PERIOD)														
13	Fire	0	1,373	8	0	0	1,381	0	1,373	8	0	0	1,381	
14	E.C. & VMM	0	9,849	0	0	0	9,849	0	9,849	0	0	0	9,849	
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
16	Crime	0	0	0	0	0	0	0	0	0	0	0	0	
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
18	Total	0	11,222	8	0	0	11,230	0	11,222	8	0	0	11,230	
INCURRED LOSS EXPENSES:														
19	Fire	(1+7-13)	297	2,907	4,782	0	0	7,986	297	2,907	4,782	0	0	7,986
20	E.C. & VMM	(2+8-14)	2,224	4,131	0	0	0	6,355	2,224	4,131	0	0	0	6,355
21	Homeowners	(3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime	(4+10-16)	0	0	0	0	0	0	0	0	0	0	0	0
23	Liability	(5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24	Total	(6+12-18)	2,521	7,038	4,782	0	0	14,341	2,521	7,038	4,782	0	0	14,341

**GEORGIA UNDERWRITING ASSOCIATION
CUMULATIVE REPORT OF CATASTROPHE LOSSES
PERIOD FROM October 1, 2005 - December 31, 2009**

EXHIBIT 5

CAT NUMBER	POLICY YEAR	DATE OF LOSS		LOSSES PAID		LOSS ADJUSTMENT EXPENSES	
				P. LINES	COM' L	P. LINES	COM' L
166	06	4/6/2006	Allied Lines	8,745		2,551	
			HO	63,222		2,780	
096	06	3/1/2007	Allied Lines	27,690		3,715	
			HO	18,241		2,382	
096	07	3/1/2007	Allied Lines	18,544	329	2,918	241
			HO	4,631		1,395	
098	06	4/13/2007	Allied Lines	32,667	4,031	3,491	493
			HO	2,837		1,144	
098	07	4/13/2007	Allied Lines	30,078		4,000	
			HO	32,307		3,856	
031	07	3/14/2008	Allied Lines	62,112	30,167	4,569	2,068
			HO	50,708		3,882	
032	07	3/15/2008	Allied Lines	396,947	39,209	39,301	2,189
			HO	448,403		36,020	
057	07	8/18/2008	Allied Lines	17,382		3,945	
			HO	250		220	
139	07	5/10/2008	Allied Lines	253,732		23,812	
			HO	305,383		23,541	
141	07	5/20/2008	Allied Lines	41,523		4,814	
			HO	48,774		5,766	
031	08	3/14/2008	Allied Lines	123,512		5,210	
			HO	34,253		1,968	
032	08	3/15/2008	Allied Lines	544,553	10,803	42,514	924
			HO	249,198		20,943	
057	08	8/18/2008	Allied Lines	90,942	14,632	17,628	2,350
			HO	67,886		9,667	
064	08	2/18/2009	Allied Lines	127,366	3,500	14,685	670
			HO	285,976		26,402	
068	08	4/9/2009	Allied Lines	504,677	1,837	62,729	231
			HO	213,867		22,797	
069	08	4/12/2009	Allied Lines	63,345	600	5,563	
			HO	57,796		7,248	
139	08	5/10/2008	Allied Lines	482,327	3,102	52,746	554
			HO	506,093		32,812	
141	08	5/20/2008	Allied Lines	86,845	17,827	12,529	1,442
			HO	121,213		8,538	
188	08	9/18/2009	Allied Lines			291	
			HO	19,722		1,730	
064	09	2/18/2009	Allied Lines	201,562	10,841	30,922	962
			HO	106,318		10,177	
068	09	4/9/2009	Allied Lines	520,935	22,112	64,223	1,716
			HO	486,957		37,534	
069	09	4/12/2009	Allied Lines	137,953	10,618	13,610	1,245
			HO	359,770		3,834	
188	09	9/18/2009	Allied Lines	114,075	17,943	17,367	1,968
			HO	122,227		16,694	