



December 21, 2011

TO: ALL MEMBER COMPANIES
ATTENTION: CHIEF FINANCIAL OFFICER

FINANCIAL STATEMENT
Fiscal Year Ended September 30, 2011

Enclosed are financial statement exhibits for fiscal year ended September 30, 2011:

Exhibit 1	Balance Sheet
Exhibit 2	Income Statement and Equity Account
Exhibit 3A	Members' Account - Statewide: Personal Lines and Commercial
Exhibit 3B	Members' Account for Unsettled Years - Inception to Date
Exhibit 3C	Members' Account-Inception to Date-Statewide: Personal Lines and Commercial
Exhibit 4A	Statistical Report of Premiums - Statewide: Personal Lines and Commercial
Exhibit 4B	Statistical Report of Losses - Statewide: Personal Lines and Commercial
Exhibit 4C	Statistical Report of Loss Adj. Exp.: Statewide: Personal Lines and Commercial
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Exhibit 7	Status Report of In-Force Policies and Liability
Exhibit 7-A	Reporting Schedule P Number of Claims Outstanding

The Georgia Underwriting Association operates as a policy issuing syndicate and operating results should be booked as direct business written. Each member company (group) is responsible for its percentage share of premium taxes, which include State of Georgia, local (municipal) and Georgia Firefighter's Pension Fund. The Association refunds to its members their share of prior year premium taxes. The 2011 AY Premium Tax Refund will be calculated and released in early 2012.

The Board of Directors approved the final accounting and settlement of the 2007 Association Year as well as an assessment against the 2009-2011 Association Years. The calculation was prepared and released on July 14, 2011 with an individual statement mailed to each member.

The Annual Call for Premiums for calculating the 2012 Participation will be posted on our website in late February, 2012.

The Association currently has a Reinsurance contract with coverage of \$150 million xs \$50 million. The Association continues to encourage all Member Companies to confirm their reinsurance contracts covering catastrophe losses suffered by the residual markets in which they participate to the extent that these companies deem appropriate. It should also be noted that there is not a cap or assessment maximum stipulated by the Bylaws and Plan of Operation of the Georgia Underwriting Association. The Association has a statewide exposure of \$3.5 billion of which \$1.5 billion is in the coastal counties as of September 30, 2011. All participation ratios are available on our Web Site.

I encourage you to visit our Web Site frequently for updates. Please do not hesitate to call me at (770) 923-7431 if you have any questions or comments.

Sincerely,

Sharon L. Drake
Treasurer

**GEORGIA UNDERWRITING ASSOCIATION
BALANCE SHEET
AS OF SEPTEMBER 30, 2011**

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	EXHIBIT 1 ADMITTED ASSETS
<u>ASSETS</u>				
Investments:U. S. Notes	11,248,902			11,248,902
Cash	2,398,792			2,398,792
Accounts receivable	1,537			1,537
Assessments Receivable	271,899			271,899
Premium/Fee Receivable	1,259,586			1,259,586
Reinsurance Premium Receivable	0			0
Interest accrued - U.S. Notes		6,534		6,534
Data processing equipment (net of depreciation)	2,832		2,832	
Furniture and equipment (net of depreciation)	70,457		70,457	
Programming (net of amortization)	47,822		47,822	
Section 444 deposit (I. R. S.)	0			0
Prepaid Reinsurance Premium	0			0
Prepaid Operating Expense	71,839		71,839	
Prepaid Commission	51,274		51,274	
Total Assets	15,424,940	6,534	244,224	15,187,250
<u>LIABILITIES AND EQUITY</u>				
Reserves for:				
Unpaid losses (include IBNR)				2,377,742
Unpaid loss adjustment expenses				626,286
Operating expenses				21,853
Premium taxes				1,222,791
Unearned premiums				11,869,811
Total Reserves				16,118,483
Payables for:				
Accounts payable				172,282
Loss payable - 2007AY				21,571
Rent payable				72,413
Unclaimed Funds				40,448
Amounts W/H for A/C of Others				0
Post Retirement Benefit Payable				1,366,741
Premiums received in advance				512,734
Total Payables				2,186,189
Members' Equity				(3,117,422)
Total Liabilities and Equity				15,187,250

GEORGIA UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED SEPTEMBER 30, 2011

EXHIBIT 2

DESCRIPTION	Quarter: 07/01/11 - 09/30/11			Year-To-Date: 10/01/10 - 09/30/11		
	STATEWIDE			STATEWIDE		
	PERSONAL LINES	COMMERCIAL	TOTAL	PERSONAL LINES	COMMERCIAL	TOTAL
UNDERWRITING INCOME:						
Premiums earned (Net of Reinsurance)	4,037,066	298,692	4,335,758	15,145,919	1,080,064	16,225,983
DEDUCTIONS:						
Losses incurred	1,684,662	(1,852)	1,682,810	11,668,872	194,289	11,863,161
Loss expenses incurred	416,503	128,868	545,371	1,418,125	127,773	1,545,898
Operating expenses incurred	928,071	137,835	1,065,906	3,935,681	621,638	4,557,319
Premium taxes incurred	244,859	35,119	279,978	1,053,228	169,563	1,222,791
Total Deductions	<u>3,274,095</u>	<u>299,970</u>	<u>3,574,065</u>	<u>18,075,906</u>	<u>1,113,263</u>	<u>19,189,169</u>
Net Underwriting Gain or (Loss)	<u>762,971</u>	<u>(1,278)</u>	<u>761,693</u>	<u>(2,929,987)</u>	<u>(33,199)</u>	<u>(2,963,186)</u>
OTHER INCOME OR (OUTGO):						
Net investment income - U.S. Notes	2,114	343	2,457	16,964	1,307	18,271
Fees/Misc Income	10,309	1,678	11,987	41,561	6,618	48,179
Total Other Income or (Outgo)	<u>12,423</u>	<u>2,021</u>	<u>14,444</u>	<u>58,525</u>	<u>7,925</u>	<u>66,450</u>
Net Income or (Loss)	<u>775,394</u>	<u>743</u>	<u>776,137</u>	<u>(2,871,462)</u>	<u>(25,274)</u>	<u>(2,896,736)</u>
EQUITY ACCOUNT:						
Members' equity (Prior period)	(8,718,276)	1,394,052	(7,324,224)	(5,104,131)	1,410,011	(3,694,120)
Net income or (loss)	775,394	743	776,137	(2,871,462)	(25,274)	(2,896,736)
Change in assets not admitted	(54,008)	(8,070)	(62,078)	(21,297)	1,988	(19,309)
Minimum Pension Liability	(49,058)	(7,330)	(56,388)	(49,058)	(7,330)	(56,388)
Assessments (Distributions)	4,946,788	(1,397,657)	3,549,131	4,946,788	(1,397,657)	3,549,131
Net Change in Equity	<u>5,619,116</u>	<u>(1,412,314)</u>	<u>4,206,802</u>	<u>2,004,971</u>	<u>(1,428,273)</u>	<u>576,698</u>
Members' Equity (current period)	<u>(3,099,160)</u>	<u>(18,262)</u>	<u>(3,117,422)</u>	<u>(3,099,160)</u>	<u>(18,262)</u>	<u>(3,117,422)</u>

**GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT - STATEWIDE PERSONAL LINES
QUARTER ENDED SEPTEMBER 30, 2011**

EXHIBIT 3A

Item Description	Quarter: 07/01/11 - 09/30/11						Year-To-Date: 10/01/10 - 09/30/11					
	2011	2010	Policy Year		2007	Total	2011	2010	Policy Year		2007	Total
INCOME RECEIVED:												
1A Premiums Written	4,494,831	(10,354)	0	0	0	4,484,477	19,330,908	(462,411)	(1,005)	(974)	(438)	18,866,080
1B Reinsurance Ceded	(686,918)	0	0	n/a	n/a	(686,918)	(2,793,837)	(52,250)	0	n/a	n/a	(2,846,087)
1C Net Written Premium	<u>3,807,913</u>	<u>(10,354)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,797,559</u>	<u>16,537,071</u>	<u>(514,661)</u>	<u>(1,005)</u>	<u>(974)</u>	<u>(438)</u>	<u>16,019,993</u>
2 Interest Received (U.S. Notes)	495	16	0	0	0	511	10,094	10,110	0	0	0	20,204
3 Fees/Misc Income	10,152	1	36	120	0	10,309	40,274	1,124	43	120	0	41,561
4 Total Income (Items 1C+2+3)	<u>3,818,560</u>	<u>(10,337)</u>	<u>36</u>	<u>120</u>	<u>0</u>	<u>3,808,379</u>	<u>16,587,439</u>	<u>(503,427)</u>	<u>(962)</u>	<u>(854)</u>	<u>(438)</u>	<u>16,081,758</u>
EXPENSES PAID:												
5A Losses	2,350,921	616,536	3,954	(1,094)	0	2,970,317	5,665,850	6,253,428	130,290	32,242	6,551	12,088,361
5B Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
6A Loss Adjustment Expenses	253,898	99,618	8,638	1,068	0	363,222	563,906	711,260	81,043	36,549	63,098	1,455,856
6B LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
7 Commissions	449,484	(1,035)	0	0	0	448,449	1,933,091	(46,242)	(101)	(97)	(44)	1,886,607
8 Operating Expenses	474,303	0	0	0	0	474,303	2,030,062	16,530	0	0	0	2,046,592
9 Premium Taxes	0	0	0	0	0	0	0	949,109	0	0	0	949,109
10												
11 Total Expenses Paid (Items 5A thru 10)	<u>3,528,606</u>	<u>715,119</u>	<u>12,592</u>	<u>(26)</u>	<u>0</u>	<u>4,256,291</u>	<u>10,192,909</u>	<u>7,884,085</u>	<u>211,232</u>	<u>68,694</u>	<u>69,605</u>	<u>18,426,525</u>
12 Net Cash Change (Items 4 & 11)	<u>289,954</u>	<u>(725,456)</u>	<u>(12,556)</u>	<u>146</u>	<u>0</u>	<u>(447,912)</u>	<u>6,394,530</u>	<u>(8,387,512)</u>	<u>(212,194)</u>	<u>(69,548)</u>	<u>(70,043)</u>	<u>(2,344,767)</u>
RESERVES:												
DEDUCT (CURRENT PERIOD)												
13A Unpaid Losses (include IBNR)	1,538,083	369,011	66,501	0	0	1,973,595	1,538,083	369,011	66,501	0	0	1,973,595
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	349,597	66,697	27,038	21,000	0	464,332	349,597	66,697	27,038	21,000	0	464,332
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
15 Operating Expenses	19,012	0	0	0	0	19,012	19,012	0	0	0	0	19,012
16 Premium Taxes	1,053,228	0	0	0	0	1,053,228	1,053,228	0	0	0	0	1,053,228
17 Unearned Premiums	10,102,820	0	0	0	0	10,102,820	10,102,820	0	0	0	0	10,102,820
ADD (PRIOR PERIOD)												
18A Unpaid Losses (include IBNR)	1,947,631	997,801	313,818	0	0	3,259,250	0	1,892,502	368,549	2,033	130,000	2,393,084
18B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
19A Unpaid Loss Adj. Expenses	319,719	72,492	18,838	2	0	411,051	0	341,298	77,764	25,214	57,787	502,063
19B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
20 Operating Expenses	13,693	0	0	0	0	13,693	0	16,530	0	0	0	16,530
21 Premium Taxes	808,369	0	0	0	0	808,369	0	949,109	0	0	0	949,109
22 Unearned Premiums	9,775,386	566,941	0	0	0	10,342,327	0	9,228,746	0	0	0	9,228,746
23 Net Reserve Change (Items 13A thru 22)	<u>(197,942)</u>	<u>1,201,526</u>	<u>239,117</u>	<u>(20,998)</u>	<u>0</u>	<u>1,221,703</u>	<u>(13,062,740)</u>	<u>11,992,477</u>	<u>352,774</u>	<u>6,247</u>	<u>187,787</u>	<u>(523,455)</u>
OTHER CHANGES:												
DEDUCT (PRIOR PERIOD)												
24 Interest Accrued (U.S. Notes)	3,999	17	0	0	0	4,016	0	8,859	0	0	0	8,859
25a Assets Not Admitted	(158,467)	0	0	0	0	(158,467)	0	(191,178)	0	0	0	(191,178)
25b Miniun Pension Liability	0	(156,902)	(352,739)	0	0	(509,641)	0	(156,902)	(352,739)	0	0	(509,641)
ADD (CURRENT PERIOD)												
26 Interest Accrued (U.S. Notes)	5,619	0	0	0	0	5,619	5,619	0	0	0	0	5,619
27a Assets Not Admitted	(212,475)	0	0	0	0	(212,475)	(212,475)	0	0	0	0	(212,475)
27b Miniun Pension Liability	(49,058)	(156,902)	(352,739)	0	0	(558,699)	(49,058)	(156,902)	(352,739)	0	0	(558,699)
28 Net Other Changes (Items 24 thru 27)	<u>(101,446)</u>	<u>(17)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(101,463)</u>	<u>(255,914)</u>	<u>182,319</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(73,595)</u>
29 Assessments (Distributions)	<u>4,000,000</u>	<u>500,000</u>	<u>300,000</u>	<u>0</u>	<u>146,788</u>	<u>4,946,788</u>	<u>4,000,000</u>	<u>500,000</u>	<u>300,000</u>	<u>0</u>	<u>146,788</u>	<u>4,946,788</u>
Change in Members' Equity (Items 12,23,28, & 29)	<u>3,990,566</u>	<u>976,053</u>	<u>526,561</u>	<u>(20,852)</u>	<u>146,788</u>	<u>5,619,116</u>	<u>(2,924,124)</u>	<u>4,287,284</u>	<u>440,580</u>	<u>(63,301)</u>	<u>264,532</u>	<u>2,004,971</u>

**GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT - STATEWIDE COMMERCIAL
QUARTER ENDED SEPTEMBER 30, 2011**

EXHIBIT 3A

Item Description	Quarter: 07/01/11 - 09/30/11					Year-To-Date: 10/01/10 - 09/30/11						
	Policy Year		Policy Year			Policy Year		Policy Year			Policy Year	
	2011	2010	2009	2008	2007	Total	2011	2010	2009	2008	2007	Total
INCOME RECEIVED:												
1A Premiums Written	662,406	(725)	0	0	0	661,681	3,168,163	(13,614)	0	0	0	3,154,549
1B Reinsurance Ceded	(486,645)	0	0	na	na	(486,645)	(1,954,748)	(36,710)	0	na	na	(1,991,458)
1C Net Written Premium	<u>175,761</u>	<u>(725)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>175,036</u>	<u>1,213,415</u>	<u>(50,324)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,163,091</u>
2 Interest Received (U.S. Notes)	80	1	0	0	0	81	1,643	313	0	0	0	1,956
3 Fees/Misc Income	1,652	0	7	19	0	1,678	6,556	35	8	19	0	6,618
4 Total Income (Items 1C,2 & 3)	<u>177,493</u>	<u>(724)</u>	<u>7</u>	<u>19</u>	<u>0</u>	<u>176,795</u>	<u>1,221,614</u>	<u>(49,976)</u>	<u>8</u>	<u>19</u>	<u>0</u>	<u>1,171,665</u>
EXPENSES PAID:												
5A Losses	26,072	17,278	0	0	0	43,350	67,853	92,037	0	0	0	159,890
5B Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
6A Loss Adjustment Expenses	4,991	1,386	0	25,214	0	31,591	12,752	14,672	3,774	88,542	0	119,740
6B LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
7 Commissions	66,240	(73)	0	0	0	66,167	316,816	(1,362)	0	0	0	315,454
8 Operating Expenses	70,873	0	0	0	0	70,873	303,343	2,917	0	0	0	306,260
9 Premium Taxes	0	0	0	0	0	0	0	164,148	0	0	0	164,148
10												
11 Total Expenses Paid (Items 5A thru 10)	<u>168,176</u>	<u>18,591</u>	<u>0</u>	<u>25,214</u>	<u>0</u>	<u>211,981</u>	<u>700,764</u>	<u>272,412</u>	<u>3,774</u>	<u>88,542</u>	<u>0</u>	<u>1,065,492</u>
12 Net Cash Change (Items 4 & 11)	<u>9,317</u>	<u>(19,315)</u>	<u>7</u>	<u>(25,195)</u>	<u>0</u>	<u>(35,186)</u>	<u>520,850</u>	<u>(322,388)</u>	<u>(3,766)</u>	<u>(88,523)</u>	<u>0</u>	<u>106,173</u>
RESERVES:												
DEDUCT (CURRENT PERIOD)												
13A Unpaid Losses (include IBNR)	164,147	10,000	0	230,000	0	404,147	164,147	10,000	0	230,000	0	404,147
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	47,417	652	0	113,885	0	161,954	47,417	652	0	113,885	0	161,954
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
15 Operating Expenses	2,841	0	0	0	0	2,841	2,841	0	0	0	0	2,841
16 Premium Taxes	169,563	0	0	0	0	169,563	169,563	0	0	0	0	169,563
17 Unearned Premiums	1,766,991	0	0	0	0	1,766,991	1,766,991	0	0	0	0	1,766,991
ADD (PRIOR PERIOD)												
18A Unpaid Losses (include IBNR)	213,174	6,175	0	230,000	0	449,349	0	139,748	0	230,000	0	369,748
18B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
19A Unpaid Loss Adj. Expenses	48,998	1,872	0	13,807	0	64,677	0	40,076	20	113,825	0	153,921
19B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
20 Operating Expenses	2,046	0	0	0	0	2,046	0	2,917	0	0	0	2,917
21 Premium Taxes	134,444	0	0	0	0	134,444	0	164,148	0	0	0	164,148
22 Unearned Premiums	<u>1,816,324</u>	<u>74,323</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,890,647</u>	<u>0</u>	<u>1,683,964</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,683,964</u>
23 Net Reserve Change (Items 13A thru 22)	<u>64,027</u>	<u>71,718</u>	<u>0</u>	<u>(100,078)</u>	<u>0</u>	<u>35,667</u>	<u>(2,150,959)</u>	<u>2,020,201</u>	<u>20</u>	<u>(60)</u>	<u>0</u>	<u>(130,798)</u>
OTHER CHANGES:												
DEDUCT (PRIOR PERIOD)												
24 Interest Accrued (U.S. Notes)	652	1	0	0	0	653	0	1,564	0	0	0	1,564
25a Assets Not Admitted	(23,679)	0	0	0	0	(23,679)	0	(33,737)	0	0	0	(33,737)
25b Minimum Pension Liability	0	(27,689)	(67,188)	0	0	(94,877)	0	(27,689)	(67,188)	0	0	(94,877)
ADD (CURRENT PERIOD)												
26 Interest Accrued (U.S. Notes)	915	0	0	0	0	915	915	0	0	0	0	915
27a Assets Not Admitted	(31,749)	0	0	0	0	(31,749)	(31,749)	0	0	0	0	(31,749)
27b Minimum Pension Liability	(7,330)	(27,689)	(67,188)	0	0	(102,207)	(7,330)	(27,689)	(67,188)	0	0	(102,207)
28 Net Other Changes (Items 24 thru 27)	<u>(15,137)</u>	<u>(1)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(15,138)</u>	<u>(38,164)</u>	<u>32,173</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(5,991)</u>
29 Assessments (Distributions)	0	0	0	0	(1,397,657)	(1,397,657)	0	0	0	0	(1,397,657)	(1,397,657)
Change in Members' Equity	<u>58,207</u>	<u>52,402</u>	<u>7</u>	<u>(125,273)</u>	<u>(1,397,657)</u>	<u>(1,412,314)</u>	<u>(1,668,273)</u>	<u>1,729,986</u>	<u>(3,746)</u>	<u>(88,583)</u>	<u>(1,397,657)</u>	<u>(1,428,273)</u>

**GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO QUARTER ENDED SEPTEMBER 30, 2011**

EXHIBIT 3B

Item	Description	2011	2010	2009	2008	2007	Total
INCOME RECEIVED:							
1A	Premiums Written	22,499,071	20,084,236	18,096,767	18,538,350	18,399,381	97,617,805
1B	Reinsurance Ceded	(4,748,585)	(4,764,960)	(4,432,136)	(4,086,317)	(2,800,722)	(20,832,720)
1C	Net Written Premium	<u>17,750,486</u>	<u>15,319,276</u>	<u>13,664,631</u>	<u>14,452,033</u>	<u>15,598,659</u>	76,785,085
2	Interest Received-U.S. Notes	11,737	20,990	90,340	257,915	506,412	887,394
3	Fees/Misc Income	46,830	40,250	38,033	38,318	43,746	207,177
4	Total Income (Items 1C,2, & 3)	<u>17,809,053</u>	<u>15,380,516</u>	<u>13,793,004</u>	<u>14,748,266</u>	<u>16,148,817</u>	77,879,656
EXPENSES PAID:							
5A	Losses	5,733,703	11,004,641	11,522,674	12,318,778	12,371,455	52,951,251
5B	Losses: Reins. Recovered	0	0	0	0	0	0
6A	Loss Adjustment Expenses	576,658	1,130,207	1,375,094	1,495,802	1,140,749	5,718,510
6B	LAE: Reins. Recovered	0	0	0	0	0	0
7	Commissions	2,249,907	2,008,422	1,803,695	1,819,370	1,812,705	9,694,099
8	Operating Expenses	2,333,405	2,465,100	2,399,413	2,655,325	2,245,943	12,099,186
9	Premium Taxes	0	1,113,257	1,000,664	1,025,067	1,027,096	4,166,084
10							
11	Total Expenses Paid (Items 5A thru 10)	<u>10,893,673</u>	<u>17,721,627</u>	<u>18,101,540</u>	<u>19,314,342</u>	<u>18,597,948</u>	84,629,130
12	Net Cash Change (Items 4 & 11)	<u>6,915,380</u>	<u>(2,341,111)</u>	<u>(4,308,536)</u>	<u>(4,566,076)</u>	<u>(2,449,131)</u>	(6,749,474)
RESERVES:							
DEDUCT (CURRENT PERIOD)							
13A	Unpaid Losses (include IBNR)	1,702,230	379,011	66,501	230,000	0	2,377,742
13B	Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0
14A	Unpaid Loss Adj. Expenses	397,014	67,349	27,038	134,885	0	626,286
14B	Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0
15	Operating Expenses	21,853	0	0	0	0	21,853
16	Premium Taxes	1,222,791	0	0	0	0	1,222,791
17	Unearned Premiums	11,869,811	0	0	0	0	11,869,811
18	Total Reserves (Item 13A thru 17)	<u>15,213,699</u>	<u>446,360</u>	<u>93,539</u>	<u>364,885</u>	<u>0</u>	16,118,483
OTHER CHANGES:							
ADD							
19	Interest Accrued - U. S. Notes	6,534	0	0	0	0	6,534
20a	Assets Not Admitted	(244,224)	0	0	0	0	(244,224)
20b	Minimum Pension Liability	(56,388)	(184,591)	(419,927)	0	0	(660,906)
21	Total Other Changes	<u>(294,078)</u>	<u>(184,591)</u>	<u>(419,927)</u>	<u>0</u>	<u>0</u>	(898,596)
22	Assessments (Distributions)	<u>4,000,000</u>	<u>4,000,000</u>	<u>4,700,000</u>	<u>5,500,000</u>	<u>2,449,131</u>	20,649,131
	Net Members' Equity (Items 12, 18, 21 & 22)	<u>(4,592,397)</u>	<u>1,027,938</u>	<u>(122,002)</u>	<u>569,039</u>	<u>0</u>	(3,117,422)

GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO QUARTER ENDED SEPTEMBER 30, 2011

EXHIBIT 3C

Item	Description	Statewide Personal Lines Policy Year					Statewide Commercial Policy Year						
		2011	2010	2009	2008	2007	Total	2011	2010	2009	2008	2007	Total
INCOME RECEIVED:													
1A	Premiums Written	19,330,908	17,014,016	14,815,220	15,310,447	15,429,213	81,899,804	3,168,163	3,070,220	3,281,547	3,227,903	2,970,168	15,718,001
1B	Reinsurance Ceded	(2,793,837)	(2,825,233)	(3,023,393)	(3,269,117)	(2,383,231)	(14,294,811)	(1,954,748)	(1,939,727)	(1,408,743)	(817,200)	(417,491)	(6,537,909)
1C	Net Written Premium	16,537,071	14,188,783	11,791,827	12,041,330	13,045,982	67,604,993	1,213,415	1,130,493	1,872,804	2,410,703	2,552,677	9,180,092
2	Interest Received (U.S. Notes)	10,094	19,092	75,277	218,064	436,277	758,804	1,643	1,898	15,063	39,851	70,135	128,590
3	Fees/Misc Income	40,274	34,351	31,338	31,858	36,774	174,595	6,556	5,899	6,695	6,460	6,972	32,582
4	Total Income (Items 1C, 2, & 3)	16,587,439	14,242,226	11,898,442	12,291,252	13,519,033	68,538,392	1,221,614	1,138,290	1,894,562	2,457,014	2,629,784	9,341,264
EXPENSES PAID:													
5A	Losses	5,665,850	10,812,147	11,306,361	11,632,463	11,767,923	51,184,744	67,853	192,494	216,313	686,315	603,532	1,766,507
5B	Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
6A	Loss Adjustment Expenses	563,906	1,104,928	1,341,243	1,313,075	1,091,815	5,414,967	12,752	25,279	33,851	182,727	48,934	303,543
6B	LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
7	Commissions	1,933,091	1,701,400	1,475,739	1,497,427	1,516,869	8,124,526	316,816	307,022	327,956	321,943	295,836	1,569,573
8	Operating Expenses	2,030,062	2,070,879	2,015,508	2,449,396	2,122,601	10,688,446	303,343	394,221	383,905	205,929	123,342	1,410,740
9	Premium Taxes	0	949,109	825,374	852,019	866,613	3,493,115	0	164,148	175,290	173,048	160,483	672,969
10							0						0
11	Total Exp. Paid (Items 5A thru 10)	10,192,909	16,638,463	16,964,225	17,744,380	17,365,821	78,905,798	700,764	1,083,164	1,137,315	1,569,962	1,232,127	5,723,332
12	Net Cash Change (Items 4 & 11)	6,394,530	(2,396,237)	(5,065,783)	(5,453,128)	(3,846,788)	(10,367,406)	520,850	55,126	757,247	887,052	1,397,657	3,617,932
RESERVES:													
DEDUCT (CURRENT PERIOD)													
13A	Unpaid Losses (include IBNR)	1,538,083	369,011	66,501	0	0	1,973,595	164,147	10,000	0	230,000	0	404,147
13B	Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
14A	Unpaid Loss Adj. Expenses	349,597	66,697	27,038	21,000	0	464,332	47,417	652	0	113,885	0	161,954
14B	Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
15	Operating Expenses	19,012	0	0	0	0	19,012	2,841	0	0	0	0	2,841
16	Premium Taxes	1,053,228	0	0	0	0	1,053,228	169,563	0	0	0	0	169,563
17	Unearned Premiums	10,102,820	0	0	0	0	10,102,820	1,766,991	0	0	0	0	1,766,991
18	Total Reserves (Item 13A thru 17)	13,062,740	435,708	93,539	21,000	0	13,612,987	2,150,959	10,652	0	343,885	0	2,505,496
OTHER CHANGES:													
ADD													
19	Interest Accrued (U.S. Notes)	5,619	0	0	0	0	5,619	915	0	0	0	0	915
20a	Assets Not Admitted	(212,475)	0	0	0	0	(212,475)	(31,749)	0	0	0	0	(31,749)
20b	Minimum Pension Liability	(49,058)	(156,902)	(352,739)	0	0	(558,699)	(7,330)	(27,689)	(67,188)	0	0	(102,207)
21	Net Other Changes	(255,914)	(156,902)	(352,739)	0	0	(765,555)	(38,164)	(27,689)	(67,188)	0	0	(133,041)
22	Assessments (Distributions)	4,000,000	4,000,000	4,700,000	5,100,000	3,846,788	21,646,788	0	0	0	400,000	(1,397,657)	(997,657)
	Net Members' Equity	(2,924,124)	1,011,153	(812,061)	(374,128)	0	(3,099,160)	(1,668,273)	16,785	690,059	943,167	0	(18,262)

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED SEPTEMBER 30, 2011

EXHIBIT 4A

STATEWIDE PERSONAL LINES

Quarter: 07/01/11 - 09/30/11

Year-To-Date: 10/01/10 - 09/30/11

Line	Description	Policy Year					Total	Policy Year					Total
		2011	2010	2009	2008	2007		2011	2010	2009	2008	2007	
PREMIUMS WRITTEN:													
1	Fire	1,618,626	(2,167)	0	0	0	1,616,459	7,124,911	(189,184)	0	0	0	6,935,727
2	E.C. & VMM	1,328,899	(2,480)	0	0	0	1,326,419	5,736,039	(132,968)	(346)	0	0	5,602,725
3	Homeowners	1,469,511	(5,500)	0	0	0	1,464,011	6,152,841	(135,844)	(659)	(974)	(438)	6,014,926
4	Crime	4,406	(63)	0	0	0	4,343	16,936	(119)	0	0	0	16,817
5	Liability	73,389	(144)	0	0	0	73,245	300,181	(4,296)	0	0	0	295,885
6A	Total (Gross)	<u>4,494,831</u>	<u>(10,354)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,484,477</u>	<u>19,330,908</u>	<u>(462,411)</u>	<u>(1,005)</u>	<u>(974)</u>	<u>(438)</u>	<u>18,866,080</u>
6B	Reinsurance Ceded - Fire	(148,425)	0	0	0	0	(148,425)	(592,430)	(11,102)	0	0	0	(603,532)
	Reinsurance Ceded - EC	(428,545)	0	0	0	0	(428,545)	(1,834,116)	(34,713)	0	0	0	(1,868,829)
	Reinsurance Ceded - HO	(109,948)	0	0	0	0	(109,948)	(367,291)	(6,435)	0	0	0	(373,726)
	Reinsurance Ceded - Total	<u>(686,918)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(686,918)</u>	<u>(2,793,837)</u>	<u>(52,250)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(2,846,087)</u>
6C	Total (Net) (6a-6b)	<u>3,807,913</u>	<u>(10,354)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,797,559</u>	<u>16,537,071</u>	<u>(514,661)</u>	<u>(1,005)</u>	<u>(974)</u>	<u>(438)</u>	<u>16,019,993</u>
UNEARNED PR.: (PRIOR)													
7	Fire	3,637,797	190,451	0	0	0	3,828,248	0	3,226,749	0	0	0	3,226,749
8	E.C. & VMM	2,933,699	184,913	0	0	0	3,118,612	0	2,975,865	0	0	0	2,975,865
9	Homeowners	3,045,351	183,045	0	0	0	3,228,396	0	2,897,235	0	0	0	2,897,235
10	Crime	8,371	425	0	0	0	8,796	0	7,392	0	0	0	7,392
11	Liability	150,168	8,107	0	n/a	n/a	158,275	0	121,505	0	0	n/a	121,505
12	Total	<u>9,775,386</u>	<u>566,941</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,342,327</u>	<u>0</u>	<u>9,228,746</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,228,746</u>
UNEARNED PR.: (CURRENT)													
13	Fire	3,719,698	0	0	0	0	3,719,698	3,719,698	0	0	0	0	3,719,698
14	E.C. & VMM	3,027,390	0	0	0	0	3,027,390	3,027,390	0	0	0	0	3,027,390
15	Homeowners	3,186,864	0	0	0	0	3,186,864	3,186,864	0	0	0	0	3,186,864
16	Crime	9,113	0	0	0	0	9,113	9,113	0	0	0	0	9,113
17	Liability	159,755	0	0	n/a	n/a	159,755	159,755	0	0	n/a	n/a	159,755
18	Total	<u>10,102,820</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,102,820</u>	<u>10,102,820</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,102,820</u>
EARNED PREMIUMS:													
19	Fire (1+7-13)	1,536,725	188,284	0	0	0	1,725,009	3,405,213	3,037,565	0	0	0	6,442,778
20	E.C. & VMM (2+8-14)	1,235,208	182,433	0	0	0	1,417,641	2,708,649	2,842,897	(346)	0	0	5,551,200
21	Homeowners (3+9-15)	1,327,998	177,545	0	0	0	1,505,543	2,965,977	2,761,391	(659)	(974)	(438)	5,725,297
22	Crime (4+10-16)	3,664	362	0	0	0	4,026	7,823	7,273	0	0	0	15,096
23	Liability (5+11-17)	63,802	7,963	0	0	0	71,765	140,426	117,209	0	n/a	n/a	257,635
24A	Total (Gross) (6A+12-18)	<u>4,167,397</u>	<u>556,587</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,723,984</u>	<u>9,228,088</u>	<u>8,766,335</u>	<u>(1,005)</u>	<u>(974)</u>	<u>(438)</u>	<u>17,992,006</u>
24B	Reinsurance Ceded - Fire	(148,425)	0	0	0	0	(148,425)	(592,430)	(11,102)	0	0	0	(603,532)
	Reinsurance Ceded - EC	(428,545)	0	0	0	0	(428,545)	(1,834,116)	(34,713)	0	0	0	(1,868,829)
	Reinsurance Ceded - HO	(109,948)	0	0	0	0	(109,948)	(367,291)	(6,435)	0	0	0	(373,726)
	Reinsurance Ceded - Total (6B)	<u>(686,918)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(686,918)</u>	<u>(2,793,837)</u>	<u>(52,250)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(2,846,087)</u>
24C	Total (Net) (6C+12-18)	<u>3,480,479</u>	<u>556,587</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,037,066</u>	<u>6,434,251</u>	<u>8,714,085</u>	<u>(1,005)</u>	<u>(974)</u>	<u>(438)</u>	<u>15,145,919</u>

**GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED SEPTEMBER 30, 2011**

EXHIBIT 4A

STATEWIDE COMMERCIAL

Line	Description	Quarter: 07/01/11 - 09/30/11					Year-To-Date: 10/01/10 - 09/30/11						
		Policy Year					Policy Year						
		2011	2010	2009	2008	2007	Total	2011	2010	2009	2008	2007	Total
PREMIUMS WRITTEN:													
1	Fire	74,631	(240)	0	0	0	74,391	668,891	(4,978)	0	0	0	663,913
2	E.C. & VMM	587,630	(485)	0	0	0	587,145	2,494,708	(8,636)	0	0	0	2,486,072
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	145	0	0	0	0	145	4,564	0	0	0	0	4,564
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6A	Total (Gross)	<u>662,406</u>	<u>(725)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>661,681</u>	<u>3,168,163</u>	<u>(13,614)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,154,549</u>
6B	Reinsurance Ceded - Fire	(9,401)	0	0	0	0	(9,401)	(32,866)	(587)	0	0	0	(33,453)
	Reinsurance Ceded - EC	(477,244)	0	0	0	0	(477,244)	(1,921,882)	(36,123)	0	0	0	(1,958,005)
	Reinsurance Ceded -Total	<u>(486,645)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(486,645)</u>	<u>(1,954,748)</u>	<u>(36,710)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,991,458)</u>
6C	Total (Net)	<u>175,761</u>	<u>(725)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>175,036</u>	<u>1,213,415</u>	<u>(50,324)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,163,091</u>
UNEARNED PR.: (PRIOR)													
7	Fire	441,630	8,511	0	0	0	450,141	0	253,111	0	0	0	253,111
8	E.C. & VMM	1,371,799	65,719	0	0	0	1,437,518	0	1,429,525	0	0	0	1,429,525
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime	2,895	93	0	0	0	2,988	0	1,328	0	0	0	1,328
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12	Total	<u>1,816,324</u>	<u>74,323</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,890,647</u>	<u>0</u>	<u>1,683,964</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,683,964</u>
UNEARNED PR.: (CURRENT)													
13	Fire	360,116	0	0	0	0	360,116	360,116	0	0	0	0	360,116
14	E.C. & VMM	1,404,915	0	0	0	0	1,404,915	1,404,915	0	0	0	0	1,404,915
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	1,960	0	0	0	0	1,960	1,960	0	0	0	0	1,960
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	<u>1,766,991</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,766,991</u>	<u>1,766,991</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,766,991</u>
EARNED PREMIUMS:													
19	Fire (1+7-13)	156,145	8,271	0	0	0	164,416	308,775	248,133	0	0	0	556,908
20	E.C. & VMM (2+8-14)	554,514	65,234	0	0	0	619,748	1,089,793	1,420,889	0	0	0	2,510,682
21	Homeowners (3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime (4+10-16)	1,080	93	0	0	0	1,173	2,604	1,328	0	0	0	3,932
23	Liability (5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24A	Total (Gross) (6A+12-18)	<u>711,739</u>	<u>73,598</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>785,337</u>	<u>1,401,172</u>	<u>1,670,350</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,071,522</u>
24B	Reinsurance Ceded - Fire	(9,401)	0	0	0	0	(9,401)	(32,866)	(587)	0	0	0	(33,453)
	Reinsurance Ceded - EC	(477,244)	0	0	0	0	(477,244)	(1,921,882)	(36,123)	0	0	0	(1,958,005)
	Reinsurance Ceded - Total	<u>(486,645)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(486,645)</u>	<u>(1,954,748)</u>	<u>(36,710)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,991,458)</u>
24C	Total (Net) (6C+12-18)	<u>225,094</u>	<u>73,598</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>298,692</u>	<u>(553,576)</u>	<u>1,633,640</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,080,064</u>

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES - STATEWIDE PERSONAL LINES
QUARTER ENDED SEPTEMBER 30, 2011

EXHIBIT 4B

Line	Description	Quarter: 07/01/11 - 09/30/11					Year-To-Date: 10/01/10 - 09/30/11					Total	
		Policy Year					Policy Year						
		2011	2010	2009	2008	2007	Total	2011	2010	2009	2008	2007	
PAID LOSSES:													
1	Fire	837,069	142,273	0	0	0	979,342	1,926,759	2,483,121	8,204	5,142	7,500	4,430,726
2	E.C. & VMM	548,272	164,013	1,325	0	0	713,610	2,136,677	1,419,002	38,552	4,035	819	3,599,085
3	Homeowners	965,580	310,250	2,629	(954)	0	1,277,505	1,602,414	2,344,594	82,340	20,113	(1,663)	4,047,798
4	Crime	0	0	0	(140)	0	(140)	0	6,711	1,194	2,952	(105)	10,752
5	Liability	0	0	0	0	n/a	0	0	0	0	0	n/a	0
6	Total	<u>2,350,921</u>	<u>616,536</u>	<u>3,954</u>	<u>(1,094)</u>	<u>0</u>	<u>2,970,317</u>	<u>5,665,850</u>	<u>6,253,428</u>	<u>130,290</u>	<u>32,242</u>	<u>6,551</u>	<u>12,088,361</u>
OUTSTANDING LOSSES (CURRENT PERIOD)													
7	Fire	723,773	154,622	59,500	0	0	937,895	723,773	154,622	59,500	0	0	937,895
8	E.C. & VMM	459,300	41,677	1	0	0	500,978	459,300	41,677	1	0	0	500,978
9	Homeowners	339,395	172,212	7,000	0	0	518,607	339,395	172,212	7,000	0	0	518,607
10	Crime	0	500	0	0	0	500	0	500	0	0	0	500
11	Liability	15,615	0	0	0	n/a	15,615	15,615	0	0	0	n/a	15,615
12	Total	<u>1,538,083</u>	<u>369,011</u>	<u>66,501</u>	<u>0</u>	<u>0</u>	<u>1,973,595</u>	<u>1,538,083</u>	<u>369,011</u>	<u>66,501</u>	<u>0</u>	<u>0</u>	<u>1,973,595</u>
OUTSTANDING LOSSES (PRIOR PERIOD)													
13	Fire	647,899	293,169	311,500	0	0	1,252,568	0	803,068	320,813	0	30,000	1,153,881
14	E.C. & VMM	577,434	150,100	318	0	0	727,852	0	355,138	34,811	2,033	0	391,982
15	Homeowners	707,936	553,760	2,000	0	0	1,263,696	0	721,749	10,274	0	100,000	832,023
16	Crime	0	0	0	0	0	0	0	0	2,651	0	0	2,651
17	Liability	14,362	772	0	0	n/a	15,134	0	12,547	0	0	n/a	12,547
18	Total	<u>1,947,631</u>	<u>997,801</u>	<u>313,818</u>	<u>0</u>	<u>0</u>	<u>3,259,250</u>	<u>0</u>	<u>1,892,502</u>	<u>368,549</u>	<u>2,033</u>	<u>130,000</u>	<u>2,393,084</u>
INCURRED LOSSES:													
19	Fire (1+7-13)	912,943	3,726	(252,000)	0	0	664,669	2,650,532	1,834,675	(253,109)	5,142	(22,500)	4,214,740
20	E.C. & VMM (2+8-14)	430,138	55,590	1,008	0	0	486,736	2,595,977	1,105,541	3,742	2,002	819	3,708,081
21	Homeowners (3+9-15)	597,039	(71,298)	7,629	(954)	0	532,416	1,941,809	1,795,057	79,066	20,113	(101,663)	3,734,382
22	Crime (4+10-16)	0	500	0	(140)	0	360	0	7,211	(1,457)	2,952	(105)	8,601
23	Liability (5+11-17)	1,253	(772)	0	0	n/a	481	15,615	(12,547)	0	0	n/a	3,068
24	Total (6+12-18)	<u>1,941,373</u>	<u>(12,254)</u>	<u>(243,363)</u>	<u>(1,094)</u>	<u>0</u>	<u>1,684,662</u>	<u>7,203,933</u>	<u>4,729,937</u>	<u>(171,758)</u>	<u>30,209</u>	<u>(123,449)</u>	<u>11,668,872</u>
IBNR (CURRENT PERIOD)													
25	Fire (incl. in line 7)	335,717	0	0	0	0	335,717	335,717	0	0	0	0	335,717
26	E.C. & VMM (incl. in line 8)	273,258	0	0	0	0	273,258	273,258	0	0	0	0	273,258
27	Homeowners (incl. in line 9)	135,499	0	0	0	0	135,499	135,499	0	0	0	0	135,499
28	Crime (incl. in line 10)	0	0	0	0	0	0	0	0	0	0	0	0
29	Liability (incl. in line 11)	15,615	0	0	0	n/a	15,615	15,615	0	0	0	n/a	15,615
30	Total (incl. in line 12)	<u>760,089</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>760,089</u>	<u>760,089</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>760,089</u>
IBNR (PRIOR PERIOD)													
31	Fire (incl. in line 13)	308,777	16,208	0	0	0	324,985	0	250,946	0	0	0	250,946
32	E.C. & VMM (incl. in line 14)	244,150	15,436	0	0	0	259,586	0	232,125	0	0	0	232,125
33	Homeowners (incl. in line 15)	122,049	7,790	0	0	0	129,839	0	111,693	0	0	0	111,693
34	Crime (incl. in line 16)	0	0	0	0	0	0	0	0	0	0	0	0
35	Liability (incl. in line 17)	14,362	772	0	0	n/a	15,134	0	12,547	0	0	n/a	12,547
36	Total (incl. in line 18)	<u>689,338</u>	<u>40,206</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>729,544</u>	<u>0</u>	<u>607,311</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>607,311</u>

**GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES - STATEWIDE COMMERCIAL
QUARTER ENDED SEPTEMBER 30, 2011**

EXHIBIT 4B

Line	Description	Quarter: 07/01/11 - 09/30/11					Year-To-Date: 10/01/10 - 09/30/11					Total	
		2011	2010	2009	2008	2007	2011	2010	2009	2008	2007		
PAID LOSSES:													
1	Fire	17	1,017	0	0	0	1,034	4,635	19,509	0	0	0	24,144
2	E.C. & VMM	26,055	16,261	0	0	0	42,316	63,218	72,528	0	0	0	135,746
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	0	0	0	0	0	0	0	0	0	0	0	0
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6	Total	26,072	17,278	0	0	0	43,350	67,853	92,037	0	0	0	159,890
OUTSTANDING LOSSES (CURRENT PERIOD)													
7	Fire	31,229	0	0	0	0	31,229	31,229	0	0	0	0	31,229
8	E.C. & VMM	132,918	10,000	0	230,000	0	372,918	132,918	10,000	0	230,000	0	372,918
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime	0	0	0	0	0	0	0	0	0	0	0	0
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12	Total	164,147	10,000	0	230,000	0	404,147	164,147	10,000	0	230,000	0	404,147
OUTSTANDING LOSSES (PRIOR PERIOD)													
13	Fire	38,904	772	0	0	0	39,676	0	26,821	0	0	0	26,821
14	E.C. & VMM	174,270	5,403	0	230,000	0	409,673	0	112,927	0	230,000	0	342,927
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	0	0	0	0	0	0	0	0	0	0	0	0
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	213,174	6,175	0	230,000	0	449,349	0	139,748	0	230,000	0	369,748
INCURRED LOSSES:													
19	Fire (1+7-13)	(7,658)	245	0	0	0	(7,413)	35,864	(7,312)	0	0	0	28,552
20	E.C. & VMM (2+8-14)	(15,297)	20,858	0	0	0	5,561	196,136	(30,399)	0	0	0	165,737
21	Homeowners (3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime (4+10-16)	0	0	0	0	0	0	0	0	0	0	0	0
23	Liability (5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24	Total (6+12-18)	(22,955)	21,103	0	0	0	(1,852)	232,000	(37,711)	0	0	0	194,289
IBNR (CURRENT PERIOD)													
25	Fire (incl. in line 7)	31,229	0	0	0	0	31,229	31,229	0	0	0	0	31,229
26	E.C. & VMM (incl. in line 8)	124,918	0	0	0	0	124,918	124,918	0	0	0	0	124,918
27	Homeowners (incl. in line 9)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
28	Crime (incl. in line 10)	0	0	0	0	0	0	0	0	0	0	0	0
29	Liability (incl. in line 11)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
30	Total (incl. in line 12)	156,147	0	0	0	0	156,147	156,147	0	0	0	0	156,147
IBNR (PRIOR PERIOD)													
31	Fire (incl. in line 13)	35,904	772	0	0	0	36,676	0	18,821	0	0	0	18,821
32	E.C. & VMM (incl. in line 14)	114,894	5,403	0	0	0	120,297	0	112,926	0	0	0	112,926
33	Homeowners (incl. in line 15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
34	Crime (incl. in line 16)	0	0	0	0	0	0	0	0	0	0	0	0
35	Liability (incl. in line 17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
36	Total (incl. in line 18)	150,798	6,175	0	0	0	156,973	0	131,747	0	0	0	131,747

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES - STATEWIDE PERSONAL LINES
QUARTER ENDED SEPTEMBER 30, 2011

EXHIBIT 4C

Line	Description	Quarter: 07/01/11 - 09/30/11					Year-To-Date: 10/01/10 - 09/30/11							
		2011	2010	Policy Year			2011	2010	Policy Year			Total		
		2009	2008	2007	Total	2009	2008	2007	Total					
LOSS EXPENSES PAID:														
1	Fire	65,964	16,755	106	1	0	82,826	133,422	188,880	5,127	5,449	49,918	382,796	
2	E.C. & VMM	98,601	33,659	4,099	278	0	136,637	267,803	235,219	21,154	1,564	47	525,787	
3	Homeowners	89,333	49,204	4,433	789	0	143,759	162,681	286,243	54,697	29,361	13,133	546,115	
4	Crime	0	0	0	0	0	0	0	918	65	175	0	1,158	
5	Liability	0	0	0	n/a	n/a	0	0	0	0	n/a	n/a	0	
6	Total	<u>253,898</u>	<u>99,618</u>	<u>8,638</u>	<u>1,068</u>	<u>0</u>	<u>363,222</u>	<u>563,906</u>	<u>711,260</u>	<u>81,043</u>	<u>36,549</u>	<u>63,098</u>	<u>1,455,856</u>	
UNPAID LOSS EXPENSES (CURRENT PERIOD)														
7	Fire	152,172	39,851	8,570	0	0	200,593	152,172	39,851	8,570	0	0	200,593	
8	E.C. & VMM	95,474	4,205	5,021	1,001	0	105,701	95,474	4,205	5,021	1,001	0	105,701	
9	Homeowners	97,267	22,611	12,447	19,999	0	152,324	97,267	22,611	12,447	19,999	0	152,324	
10	Crime	0	30	0	0	0	30	0	30	0	0	0	30	
11	Liability	4,684	0	1,000	n/a	n/a	5,684	4,684	0	1,000	n/a	n/a	5,684	
12	Total	<u>349,597</u>	<u>66,697</u>	<u>27,038</u>	<u>21,000</u>	<u>0</u>	<u>464,332</u>	<u>349,597</u>	<u>66,697</u>	<u>27,038</u>	<u>21,000</u>	<u>0</u>	<u>464,332</u>	
UNPAID LOSS EXPENSES (PRIOR PERIOD)														
13	Fire	113,095	21,618	18,690	1	0	153,404	0	139,727	34,262	5,000	26,801	205,790	
14	E.C. & VMM	93,760	13,000	22	1	0	106,783	0	77,765	2,217	180	0	80,162	
15	Homeowners	108,555	37,642	126	0	0	146,323	0	120,042	41,126	20,034	30,986	212,188	
16	Crime	0	0	0	0	0	0	0	0	159	0	0	159	
17	Liability	4,309	232	0	0	n/a	4,541	0	3,764	0	0	n/a	3,764	
18	Total	<u>319,719</u>	<u>72,492</u>	<u>18,838</u>	<u>2</u>	<u>0</u>	<u>411,051</u>	<u>0</u>	<u>341,298</u>	<u>77,764</u>	<u>25,214</u>	<u>57,787</u>	<u>502,063</u>	
INCURRED LOSS EXPENSES:														
19	Fire	(1+7-13)	105,041	34,988	(10,014)	0	0	130,015	285,594	89,004	(20,565)	449	23,117	377,599
20	E.C. & VMM	(2+8-14)	100,315	24,864	9,098	1,278	0	135,555	363,277	161,659	23,958	2,385	47	551,326
21	Homeowners	(3+9-15)	78,045	34,173	16,754	20,788	0	149,760	259,948	188,812	26,018	29,326	(17,853)	486,251
22	Crime	(4+10-16)	0	30	0	0	0	30	0	948	(94)	175	0	1,029
23	Liability	(5+11-17)	375	(232)	1,000	n/a	n/a	1,143	4,684	(3,764)	1,000	n/a	n/a	1,920
24	Total	(6+12-18)	<u>283,776</u>	<u>93,823</u>	<u>16,838</u>	<u>22,066</u>	<u>0</u>	<u>416,503</u>	<u>913,503</u>	<u>436,659</u>	<u>30,317</u>	<u>32,335</u>	<u>5,311</u>	<u>1,418,125</u>

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES - STATEWIDE COMMERCIAL
QUARTER ENDED SEPTEMBER 30, 2011

EXHIBIT 4C

Line	Description	Quarter: 07/01/11 - 09/30/11						Year-To-Date: 10/01/10 - 09/30/11					
		Policy Year						Policy Year					
		2011	2010	2009	2008	2007	Total	2011	2010	2009	2008	2007	Total
LOSS EXPENSES PAID:													
1	Fire	1,490	0	0	0	0	1,490	1,490	2,467	3,237	0	0	7,194
2	E.C. & VMM	3,501	1,386	0	25,214	0	30,101	11,262	12,205	537	88,542	0	112,546
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	0	0	0	0	0	0	0	0	0	0	0	0
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6	Total	<u>4,991</u>	<u>1,386</u>	<u>0</u>	<u>25,214</u>	<u>0</u>	<u>31,591</u>	<u>12,752</u>	<u>14,672</u>	<u>3,774</u>	<u>88,542</u>	<u>0</u>	<u>119,740</u>
UNPAID LOSS EXPENSES (CURRENT PERIOD)													
7	Fire	9,369	0	0	0	0	9,369	9,369	0	0	0	0	9,369
8	E.C. & VMM	38,048	652	0	113,885	0	152,585	38,048	652	0	113,885	0	152,585
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime	0	0	0	0	0	0	0	0	0	0	0	0
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12	Total	<u>47,417</u>	<u>652</u>	<u>0</u>	<u>113,885</u>	<u>0</u>	<u>161,954</u>	<u>47,417</u>	<u>652</u>	<u>0</u>	<u>113,885</u>	<u>0</u>	<u>161,954</u>
UNPAID LOSS EXPENSES (PRIOR PERIOD)													
13	Fire	10,951	231	0	0	0	11,182	0	6,162	20	0	0	6,182
14	E.C. & VMM	38,047	1,641	0	13,807	0	53,495	0	33,914	0	113,825	0	147,739
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	0	0	0	0	0	0	0	0	0	0	0	0
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	<u>48,998</u>	<u>1,872</u>	<u>0</u>	<u>13,807</u>	<u>0</u>	<u>64,677</u>	<u>0</u>	<u>40,076</u>	<u>20</u>	<u>113,825</u>	<u>0</u>	<u>153,921</u>
INCURRED LOSS EXPENSES:													
19	Fire	(1+7-13)	(92)	(231)	0	0	(323)	10,859	(3,695)	3,217	0	0	10,381
20	E.C. & VMM	(2+8-14)	3,502	397	0	125,292	129,191	49,310	(21,057)	537	88,602	0	117,392
21	Homeowners	(3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime	(4+10-16)	0	0	0	0	0	0	0	0	0	0	0
23	Liability	(5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24	Total	(6+12-18)	<u>3,410</u>	<u>166</u>	<u>0</u>	<u>125,292</u>	<u>128,868</u>	<u>60,169</u>	<u>(24,752)</u>	<u>3,754</u>	<u>88,602</u>	<u>0</u>	<u>127,773</u>

**GEORGIA UNDERWRITING ASSOCIATION
CUMULATIVE REPORT OF CATASTROPHE LOSSES
PERIOD FROM October 1, 2006 - September 30, 2011**

EXHIBIT 5

ASSN. YEAR	DATE OF LOSS	CAT NUMBER		LOSSES PAID		LOSS ADJUSTMENT EXPENSES	
				P. LINES	COM' L	P. LINES	COM' L
2007	03/01/2007	096	Allied Lines	18,544	329	2,918	241
			HO	4,631		1,395	
2007	04/13/2007	098	Allied Lines	30,078		4,000	
			HO	32,307		3,856	
2007	03/14/2008	031	Allied Lines	62,112	30,167	4,569	2,068
			HO	51,701		3,882	
2007	03/15/2008	032	Allied Lines	396,947	39,209	39,301	2,189
			HO	448,403		36,020	
2007	05/10/2008	139	Allied Lines	254,551		27,972	
			HO	305,383		34,994	1,314
2007	05/20/2008	141	Allied Lines	41,523		4,814	
			HO	48,774		5,766	
2007	08/18/2008	057	Allied Lines	17,382		3,945	
			HO	250		220	
2008	03/14/2008	031	Allied Lines	123,512		5,210	
			HO	34,253		1,968	
2008	03/15/2008	032	Allied Lines	544,553	10,803	42,514	924
			HO	249,198		20,943	
2008	05/10/2008	139	Allied Lines	482,327	3,102	62,907	554
			HO	506,093		32,812	
2008	05/20/2008	141	Allied Lines	86,845	17,827	12,529	23,414
			HO	121,213		8,538	
2008	08/18/2008	057	Allied Lines	90,942	14,632	44,593	66,073
			HO	67,886		9,667	
2008	02/18/2009	064	Allied Lines	155,164	3,500	17,698	670
			HO	321,225		28,100	
2008	04/09/2009	068	Allied Lines	572,699	5,536	78,142	662
			HO	281,471		36,769	
2008	04/12/2009	069	Allied Lines	70,672	600	7,283	250
			HO	97,958		10,169	
2008	09/18/2009	188	Allied Lines	2,506		772	
			HO	20,938		1,730	
2009	02/18/2009	064	Allied Lines	215,403	10,841	34,973	962
			HO	118,020		13,162	
2009	04/09/2009	068	Allied Lines	593,316	22,112	84,946	1,716
			HO	602,689		48,849	
2009	04/12/2009	069	Allied Lines	144,414	10,618	17,294	1,245
			HO	365,419		3,834	
2009	09/18/2009	188	Allied Lines	140,470	17,943	27,282	5,465
			HO	145,731		22,041	
2009	1/7/2010	190	Allied Lines	33,927		3,779	
			HO	26,338		1,901	
2009	4/23/2010	099	Allied Lines	30,064		3,287	
			HO	20,964		2,658	
2009	4/30/2010	211	Allied Lines	4,713		1,234	
			HO	12,674		748	
2009	6/10/2010	118	Allied Lines	17,080		2,471	
			HO	11,584		1,138	
2010	1/7/2010	190	Allied Lines	16,092		1,345	
			HO				
2010	4/23/2010	099	Allied Lines	55,738		6,927	
			HO	99,358		4,393	
2010	4/30/2010	211	Allied Lines	38,335		2,091	
			HO	13,902		600	
2010	6/10/2010	118	Allied Lines	26,720	3,023	6,686	356
			HO	13,193		2,792	
2010	3/26/2011	240	Allied Lines	92,982	13,417	13,457	2,894
			HO	21,255		3,454	
2010	4/3/2011	042	Allied Lines	146,159	27,115	15,361	1,233
			HO	231,046		13,796	
2010	4/14/2011	144	Allied Lines	58,636		5,301	
			HO	20,606		2,966	
2010	4/22/2011	346	Allied Lines	389,485	23,045	20,812	1,810
			HO	98,530		6,007	
2010	5/20/2011	148	Allied Lines	50,315		3,748	
			HO	16,868		1,581	
2010	6/16/2011	053	Allied Lines	26,069		3,855	
			HO	28,784		4,193	
2010	9/4/2011	161	Allied Lines	3,328		1,316	
			HO				
2011	3/26/2011	240	Allied Lines	137,623	22,771	16,674	2,446
			HO	38,827		9,960	
2011	4/3/2011	042	Allied Lines	154,457	5,019	19,378	1,700
			HO	87,640		8,299	
2011	4/14/2011	144	Allied Lines	107,909	2,543	7,089	263
			HO	12,339		2,036	
2011	4/22/2011	346	Allied Lines	923,704	9,829	45,716	1,108
			HO	116,764		11,007	
2011	5/20/2011	148	Allied Lines	69,621	1,618	7,251	
			HO	37,143		2,047	
2011	6/16/2011	053	Allied Lines	131,623	22,758	13,640	1,436
			HO	83,034		8,407	
2011	9/4/2011	161	Allied Lines	52,765		5,853	
			HO	12,058		2,338	

GEORGIA UNDERWRITING ASSOCIATION

EXHIBIT 7

**STATUS REPORT OF INFORCE POLICIES AND LIABILITY AT
SEPTEMBER 30, 2010 AND SEPTEMBER 30, 2011 AND COMPARISON**

CATEGORY	NUMBER OF POLICIES			AMT OF LIABILITY (,000 OMITTED)		
	2011	2010	CHANGE	2011	2010	CHANGE
STATEWIDE PERSONAL LINES	23,983	22,861	1,122	2,802,975	2,700,213	102,762
STATEWIDE COMMERCIAL	1,706	1,710	(4)	678,064	693,374	(15,310)
TOTAL IN-FORCE - ALL CATEGORIES	25,689	24,571	1,118	3,481,039	3,393,587	87,452

EFFECTIVE WITH 1983 ASSOCIATION YEAR, SEPARATE ACCOUNTING FOR WINDSTORM AND HAIL ONLY POLICIES WAS DISCONTINUED AND STATISTICS MERGED WITH STATEWIDE POOLS. ABOVE STATISTICS INCLUDE:

CATEGORY	2011	2010	CHANGE	2011	2010	CHANGE
STATEWIDE PERSONAL LINES	1,353	1,533	(180)	425,827	507,325	(81,498)
STATEWIDE COMMERCIAL	903	936	(33)	526,854	574,773	(47,919)
TOTAL IN-FORCE-WINDSTORM ONLY	2,256	2,469	(213)	952,681	1,082,098	(129,417)

EFFECTIVE WITH 1993 ASSOCIATION YEAR, CRIME ONLY POLICIES ISSUED (EFFECTIVE 12/01/92). ABOVE STATISTICS INCLUDE:

CATEGORY	2011	2010	CHANGE	2011	2010	CHANGE
RESIDENTIAL CRIME	176	45	131	1,257	339	918
COMMERCIAL CRIME	4	2	2	45	42	3
TOTAL IN-FORCE - CRIME ONLY	180	47	133	1,302	381	921

EFFECTIVE WITH THE 1995 AY, HOMEOWNERS POLICIES ISSUED (EFFECTIVE 1/1/95). ABOVE STATISTICS INCLUDE:

CATEGORY	2011	2010	CHANGE	2011	2010	CHANGE
HOMEOWNERS	5,369	4,465	904	633,715	458,658	175,057
TOTAL IN-FORCE - HOMEOWNERS	5,369	4,465	904	633,715	458,658	175,057

GEORGIA UNDERWRITING ASSOCIATION

EXHIBIT 7-A

**REPORTING SCHEDULE P NUMBER OF CLAIMS OUTSTANDING
FOR THE TEN YEAR PERIOD ENDING SEPTEMBER 30, 2011**

COVERAGE	2011			2010			2009			TOTAL ALL
	HAB	COMM'L	TOTAL	HAB	COMM'L	TOTAL	HAB	COMM'L	TOTAL	
FIRE	26	0	26	19	2	21	17	1	18	65
OTHER ALLIED	43	25	68	32	23	55	73	5	78	201
HOMEOWNERS	38	n/a	38	41	n/a	41	72	n/a	72	151
CRIME	1	0	1	1	0	1	0	0	0	2
TOTAL	108	25	133	93	25	118	162	6	168	419

NOTES:

- 1) Members should apply their respective percentages of participation to the reported Claims Outstanding by line by year. Claims are reported under Policy Year in which they occurred, since the Association uses Policy Year accounting, rather than fiscal/accident year. The 2008 Policy (Association) Year is the oldest open year at 09/30/11.
- 2) Members are advised that the Georgia Underwriting Association claim counts are accumulated per "Claim".
- 3) Effective with the 1993 Association Year, CRIME ONLY policies issued (effective 12/01/92).
- 4) Effective with the 1995 Association Year, Homeowners policies issued (Effective 01/01/95).