

GEORGIA UNDERWRITING ASSOCIATION
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www.GeorgiaUnderwriting.com

MICHAEL F. VALDEZ
GENERAL MANAGER

December 14, 2005

TO: ALL MEMBER COMPANIES
ATTENTION: CHIEF FINANCIAL OFFICER

FINANCIAL STATEMENT
Fiscal Year Ended September 30, 2005

Enclosed are financial statement exhibits for fiscal year ended September 30, 2005:

Exhibit 1	Balance Sheet
Exhibit 2	Income Statement and Equity Account
Exhibit 3A	Members' Account - Statewide: Personal Lines and Commercial
Exhibit 3B	Members' Account for Unsettled Years - Inception to Date
Exhibit 3C	Members' Account-Inception to Date-Statewide: Personal Lines and Commercial
Exhibit 4A	Statistical Report of Premiums - Statewide: Personal Lines and Commercial
Exhibit 4B	Statistical Report of Losses - Statewide: Personal Lines and Commercial
Exhibit 4C	Statistical Report of Loss Adj. Exp.: Statewide: Personal Lines and Commercial
Exhibit 5	Cumulative Report of Catastrophe Losses
Exhibit 7	Status Report of In-force Policies and Liability
Exhibit 7-A	Reporting Schedule P Number of Claims Outstanding

The Georgia Underwriting Association operates as a policy issuing syndicate and operating results should be booked as direct business written. Each member company (group) is responsible for its percentage share of premium taxes, which include: State of Georgia, local (municipal) and Georgia Firefighter's Pension Fund. The Association refunds to its members their share of prior year premium taxes. The 2005 AY Premium Tax Refund will be calculated and released in early 2006.

The Annual Call for premiums will be available on our web site by March 1, 2006. A completed report will be necessary for any company licensed for Property and Casualty in the State of Georgia

The Association purchased a Reinsurance contract with that went into effect on April 1, 2004 and renewed on April 1, 2005. The coverage is \$40 million xs \$25 million, which covers a 1-250 year event. The Association continues to encourage all Member Companies to confirm their reinsurance contracts covering catastrophe losses suffered by the residual markets in which they participate to the extent that these companies deem appropriate. It should also be noted that there is not a cap or assessment maximum stipulated by the Bylaws and Plan of Operation of the Georgia Underwriting Association. The Association does continue to have a significant coastal exposure, which was \$1,136,180,705 at September 30, 2005. All participation ratios are available on our Web Site.

I encourage you to routinely visit our Web Site at www.GeorgiaUnderwriting.com for updates. Please do not hesitate to call me at (770) 923-7721 if you have any questions or comments.

Sincerely,



Sharon L. Drake
Treasurer

**GEORGIA UNDERWRITING ASSOCIATION
BALANCE SHEET
AS OF SEPTEMBER 30, 2005**

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	EXHIBIT 1 ADMITTED ASSETS
<u>ASSETS</u>				
Investments:U. S. Notes	10,162,839			10,162,839
Cash	312,726			312,726
Accounts receivable	5,432			5,432
Assessments Receivable	3			3
Premium/Fee Receivable	985,685			985,685
Interest accrued - U.S. Notes		71,038		71,038
Data processing equipment (net of depreciation)	2,500		2,500	
Furniture and equipment (net of depreciation)	49,750		49,750	
Programming (net of amortization)	2,763		2,763	
Section 444 deposit (I. R. S.)	0			0
Prepaid Reinsurance Premium	625,000			625,000
Prepaid Operating Expense	22,325		22,325	
Prepaid Commission	30,172		30,172	
Total Assets	12,199,195	71,038	107,510	12,162,723
<u>LIABILITIES AND EQUITY</u>				
Reserves for:				
Unpaid losses (include IBNR)				2,749,471
Unpaid loss adjustment expenses				209,618
Operating expenses				80,618
Premium taxes				895,535
Unearned premiums				7,629,847
Total Reserves				11,565,089
Payables for:				
Accounts payable				0
Loss/LAE Payable: 2001AY				21,498
Amounts W/H for A/C of Others				0
Post Retirement Benefit Payable				516,484
Premiums received in advance				316,385
Total Payables				854,367
Members' Equity				(256,733)
Total Liabilities and Equity				12,162,723

GEORGIA UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED SEPTEMBER 30, 2005

EXHIBIT 2

DESCRIPTION	Quarter: 07/01/05 - 09/30/05			Year-To-Date: 10/01/04 - 09/30/05		
	PERSONAL LINES	COMMERCIAL	TOTAL	PERSONAL LINES	COMMERCIAL	TOTAL
UNDERWRITING INCOME:						
Premiums earned (Net of Reinsurance)	3,518,799	219,482	3,738,281	14,644,621	921,584	15,566,205
DEDUCTIONS:						
Losses incurred	3,266,651	215,749	3,482,400	10,726,539	948,732	11,675,271
Loss expenses incurred	300,377	19,850	320,227	818,756	61,796	880,552
Operating expenses incurred	1,068,822	60,027	1,128,849	3,629,084	168,972	3,798,056
Premium taxes incurred	181,681	15,773	197,454	842,246	53,289	895,535
Total Deductions	<u>4,817,531</u>	<u>311,399</u>	<u>5,128,930</u>	<u>16,016,625</u>	<u>1,232,789</u>	<u>17,249,414</u>
Net Underwriting Gain or (Loss)	<u>(1,298,732)</u>	<u>(91,917)</u>	<u>(1,390,649)</u>	<u>(1,372,004)</u>	<u>(311,205)</u>	<u>(1,683,209)</u>
OTHER INCOME OR (OUTGO):						
Net investment income - U.S. Notes	66,024	5,397	71,421	172,142	10,455	182,597
Fees/Misc Income	10,243	1,066	11,309	88,334	5,611	93,945
Total Other Income or (Outgo)	<u>76,267</u>	<u>6,463</u>	<u>82,730</u>	<u>260,476</u>	<u>16,066</u>	<u>276,542</u>
Net Income or (Loss)	<u>(1,222,465)</u>	<u>(85,454)</u>	<u>(1,307,919)</u>	<u>(1,111,528)</u>	<u>(295,139)</u>	<u>(1,406,667)</u>
EQUITY ACCOUNT:						
Members' equity (Prior period)	(746,252)	1,816,971	1,070,719	(2,265,267)	451,715	(1,813,552)
Net income or (loss)	(1,222,465)	(85,454)	(1,307,919)	(1,111,528)	(295,139)	(1,406,667)
Change in assets not admitted	(17,872)	(1,661)	(19,533)	7,981	(861)	7,120
Assessments (Distributions)	0	0	0	1,382,225	1,574,141	2,956,366
Net Change in Equity	<u>(1,240,337)</u>	<u>(87,115)</u>	<u>(1,327,452)</u>	<u>278,678</u>	<u>1,278,141</u>	<u>1,556,819</u>
Members' Equity (current period)	<u>(1,986,589)</u>	<u>1,729,856</u>	<u>(256,733)</u>	<u>(1,986,589)</u>	<u>1,729,856</u>	<u>(256,733)</u>

GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT - STATEWIDE PERSONAL LINES
QUARTER ENDED SEPTEMBER 30, 2005

EXHIBIT 3A

Item Description	Quarter: 07/01/05 - 09/30/05					Year-To-Date: 10/01/04 - 09/30/05						
	Policy Year					Policy Year						
	2005	2004	2003	2002	2001	Total	2005	2004	2003	2002	2001	Total
INCOME RECEIVED:												
1A Premiums Written	3,318,444	(11,863)	0	0	0	3,306,581	15,365,090	(452,355)	(1,925)	0	0	14,910,810
1B Reinsurance Ceded	(291,224)	0	n/a	n/a	n/a	(291,224)	(1,168,324)	0	n/a	n/a	n/a	(1,168,324)
1C Net Written Premium	<u>3,027,220</u>	<u>(11,863)</u>	<u>0</u>	<u>0</u>	<u>0</u>	3,015,357	<u>14,196,766</u>	<u>(452,355)</u>	<u>(1,925)</u>	<u>0</u>	<u>0</u>	13,742,486
2 Interest Received (U.S. Notes)	32,359	0	0	0	0	32,359	104,865	24,106	0	0	0	128,971
3 Fees/Misc Income	10,327	(84)	0	0	0	10,243	47,005	2,242	2,396	9,513	27,178	88,334
4 Total Income (Items 1C+2+3)	<u>3,069,906</u>	<u>(11,947)</u>	<u>0</u>	<u>0</u>	<u>0</u>	3,057,959	<u>14,348,636</u>	<u>(426,007)</u>	<u>471</u>	<u>9,513</u>	<u>27,178</u>	13,959,791
EXPENSES PAID:												
5A Losses	1,869,749	372,777	37,570	(1,259)	0	2,278,837	4,078,131	6,991,422	151,547	16,913	7,963	11,245,976
5B Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
6A Loss Adjustment Expenses	146,263	46,258	10,447	1	0	202,969	277,807	492,732	35,163	16,319	41,434	863,455
6B LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
7 Commissions	324,939	(1,130)	0	0	0	323,809	1,509,043	(44,133)	(34)	0	0	1,464,876
8 Operating Expenses	684,865	0	0	0	0	684,865	2,085,930	44,973	0	0	0	2,130,903
9 Premium Taxes	0	0	0	0	0	0	856,091	0	0	0	0	856,091
10												
11 Total Expenses Paid (Items 5A thru 10)	<u>3,025,816</u>	<u>417,905</u>	<u>48,017</u>	<u>(1,258)</u>	<u>0</u>	3,490,480	<u>7,950,911</u>	<u>8,341,085</u>	<u>186,676</u>	<u>33,232</u>	<u>49,397</u>	16,561,301
12 Net Cash Change (Items 4 & 11)	<u>44,090</u>	<u>(429,852)</u>	<u>(48,017)</u>	<u>1,258</u>	<u>0</u>	(432,521)	<u>6,397,725</u>	<u>(8,767,092)</u>	<u>(186,205)</u>	<u>(23,719)</u>	<u>(22,219)</u>	(2,601,510)
RESERVES:												
DEDUCT (CURRENT PERIOD)												
13A Unpaid Losses (include IBNR)	1,993,380	362,739	0	9,000	0	2,365,119	1,993,380	362,739	0	9,000	0	2,365,119
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	136,641	44,873	13	540	0	182,067	136,641	44,873	13	540	0	182,067
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
15 Operating Expenses	77,393	0	0	0	0	77,393	77,393	0	0	0	0	77,393
16 Premium Taxes	842,246	0	0	0	0	842,246	842,246	0	0	0	0	842,246
17 Unearned Premiums	7,119,108	0	0	0	0	7,119,108	7,119,108	0	0	0	0	7,119,108
ADD (PRIOR PERIOD)												
18A Unpaid Losses (include IBNR)	937,992	395,313	35,000	9,000	0	1,377,305	0	2,723,744	139,214	6,598	15,000	2,884,556
18B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
19A Unpaid Loss Adj. Expenses	58,049	23,967	2,102	541	0	84,659	0	175,028	18,437	12,401	20,900	226,766
19B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
20 Operating Expenses	17,245	0	0	0	0	17,245	0	44,088	0	0	0	44,088
21 Premium Taxes	660,565	0	0	0	0	660,565	0	856,091	0	0	0	856,091
22 Unearned Premiums	7,227,480	395,070	0	0	0	7,622,550	0	8,021,243	0	0	0	8,021,243
23 Net Reserve Change (Items 13A thru 22)	<u>(1,267,437)</u>	<u>406,738</u>	<u>37,089</u>	<u>1</u>	<u>0</u>	(823,609)	<u>(10,168,768)</u>	<u>11,412,582</u>	<u>157,638</u>	<u>9,459</u>	<u>35,900</u>	1,446,811
OTHER CHANGES:												
DEDUCT (PRIOR PERIOD)												
24 Interest Accrued (U.S. Notes)	33,111	0	0	0	0	33,111	0	23,605	0	0	0	23,605
25 Assets Not Admitted	(85,338)	0	0	0	0	(85,338)	0	(111,191)	0	0	0	(111,191)
ADD (CURRENT PERIOD)												
26 Interest Accrued (U.S. Notes)	66,776	0	0	0	0	66,776	66,776	0	0	0	0	66,776
27 Assets Not Admitted	(103,210)	0	0	0	0	(103,210)	(103,210)	0	0	0	0	(103,210)
28 Net Other Changes (Items 24 thru 27)	<u>15,793</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	15,793	<u>(36,434)</u>	<u>87,586</u>	<u>0</u>	<u>0</u>	<u>0</u>	51,152
29 Assessments (Distributions)	0	0	0	0	0	0	1,500,000	500,000	0	0	(617,775)	1,382,225
Change in Members' Equity (Items 12,23,28, & 29)	<u>(1,207,554)</u>	<u>(23,114)</u>	<u>(10,928)</u>	<u>1,259</u>	<u>0</u>	(1,240,337)	<u>(2,307,477)</u>	<u>3,233,076</u>	<u>(28,567)</u>	<u>(14,260)</u>	<u>(604,094)</u>	278,678

GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT - STATEWIDE COMMERCIAL
QUARTER ENDED SEPTEMBER 30, 2005

EXHIBIT 3A

Quarter: 07/01/05 - 09/30/05

Year-To-Date: 10/01/04 - 09/30/05

Item Description	Policy Year					Total	Policy Year					Total
	2005	2004	2003	2002	2001		2005	2004	2003	2002	2001	
INCOME RECEIVED:												
1A Premiums Written	288,166	(176)	0	0	0	287,990	975,392	(27,918)	0	0	0	947,474
1B Reinsurance Ceded	(21,276)	0	na	na	na	(21,276)	(81,676)	0	na	na	na	(81,676)
1C Net Written Premium	266,890	(176)	0	0	0	266,714	893,716	(27,918)	0	0	0	865,798
2 Interest Received (U.S. Notes)	2,878	0	0	0	0	2,878	6,694	1,005	0	0	0	7,699
3 Fees/Misc Income	1,070	(4)	0	0	0	1,066	3,000	118	152	607	1,734	5,611
4 Total Income (Items 1C,2 & 3)	270,838	(180)	0	0	0	270,658	903,410	(26,795)	152	607	1,734	879,108
EXPENSES PAID:												
5A Losses	212,799	3,882	0	0	0	216,681	218,842	404,069	0	12,000	0	634,911
5B Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
6A Loss Adjustment Expenses	9,549	5,391	0	1	0	14,941	11,564	26,798	735	214	0	39,311
6B LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
7 Commissions	28,816	(17)	0	0	0	28,799	96,643	(2,791)	0	0	0	93,852
8 Operating Expenses	28,536	0	0	0	0	28,536	71,868	1,391	0	0	0	73,259
9 Premium Taxes	0	0	0	0	0	0	0	57,440	0	0	0	57,440
10												
11 Total Expenses Paid (Items 5A thru 10)	279,700	9,256	0	1	0	288,957	398,917	486,907	735	12,214	0	898,773
12 Net Cash Change (Items 4 & 11)	(8,862)	(9,436)	0	(1)	0	(18,299)	504,493	(513,702)	(583)	(11,607)	1,734	(19,665)
RESERVES:												
DEDUCT (CURRENT PERIOD)												
13A Unpaid Losses (include IBNR)	77,152	307,200	0	0	0	384,352	77,152	307,200	0	0	0	384,352
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	4,117	23,434	0	0	0	27,551	4,117	23,434	0	0	0	27,551
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
15 Operating Expenses	3,225	0	0	0	0	3,225	3,225	0	0	0	0	3,225
16 Premium Taxes	53,289	0	0	0	0	53,289	53,289	0	0	0	0	53,289
17 Unearned Premiums	510,739	0	0	0	0	510,739	510,739	0	0	0	0	510,739
ADD (PRIOR PERIOD)												
18A Unpaid Losses (include IBNR)	74,163	311,121	0	0	0	385,284	0	60,531	10,000	0	0	70,531
18B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
19A Unpaid Loss Adj. Expenses	4,009	18,632	0	1	0	22,642	0	3,218	1,848	0	0	5,066
19B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
20 Operating Expenses	533	0	0	0	0	533	0	1,364	0	0	0	1,364
21 Premium Taxes	37,516	0	0	0	0	37,516	0	57,440	0	0	0	57,440
22 Unearned Premiums	426,377	37,130	0	0	0	463,507	0	566,525	0	0	0	566,525
23 Net Reserve Change (Items 13A thru 22)	(105,924)	36,249	0	1	0	(69,674)	(648,522)	358,444	11,848	0	0	(278,230)
OTHER CHANGES:												
DEDUCT (PRIOR PERIOD)												
24 Interest Accrued (U.S. Notes)	1,743	0	0	0	0	1,743	0	1,506	0	0	0	1,506
25 Assets Not Admitted	(2,639)	0	0	0	0	(2,639)	0	(3,439)	0	0	0	(3,439)
ADD (CURRENT PERIOD)												
26 Interest Accrued (U.S. Notes)	4,262	0	0	0	0	4,262	4,262	0	0	0	0	4,262
27 Assets Not Admitted	(4,300)	0	0	0	0	(4,300)	(4,300)	0	0	0	0	(4,300)
28 Net Other Changes (Items 24 thru 27)	858	0	0	0	0	858	(38)	1,933	0	0	0	1,895
29 Assessments (Distributions)	0	0	0	0	0	0	500,000	1,500,000	0	0	(425,859)	1,574,141
Change in Members' Equity	(113,928)	26,813	0	0	0	(87,115)	355,933	1,346,675	11,265	(11,607)	(424,125)	1,278,141

**GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO QUARTER ENDED SEPTEMBER 30, 2005**

EXHIBIT 3B

Item Description	2005	2004	2003	2002	2001	Total
INCOME RECEIVED:						
1A Premiums Written	16,340,482	16,158,563	15,316,074	13,007,612	10,783,749	71,606,480
1B Reinsurance Ceded	(1,250,000)	(625,000)	0	0	0	(1,875,000)
1C Net Written Premium	15,090,482	15,533,563	15,316,074	13,007,612	10,783,749	69,731,480
2 Interest Received-U.S. Notes	111,559	82,399	105,238	154,786	345,236	799,218
3 Fees/Misc Income	50,005	59,158	49,996	36,942	52,152	248,253
4 Total Income (Items 1C,2, & 3)	15,252,046	15,675,120	15,471,308	13,199,340	11,181,137	70,778,951
EXPENSES PAID:						
5A Losses	4,296,973	11,834,791	10,028,454	7,588,822	6,349,981	40,099,021
5B Losses: Reins. Recovered	0	0	0	0	0	0
6A Loss Adjustment Expenses	289,371	777,096	631,662	620,187	620,637	2,938,953
6B LAE: Reins. Recovered	0	0	0	0	0	0
7 Commissions	1,605,686	1,588,922	1,506,747	1,278,851	1,056,893	7,037,099
8 Operating Expenses	2,157,798	2,055,145	1,896,613	1,580,606	1,505,209	9,195,371
9 Premium Taxes	0	913,531	867,859	733,872	604,783	3,120,045
10						
11 Total Expenses Paid (Items 5A thru 10)	8,349,828	17,169,485	14,931,335	11,802,338	10,137,503	62,390,489
12 Net Cash Change (Items 4 & 11)	6,902,218	(1,494,365)	539,973	1,397,002	1,043,634	8,388,462
RESERVES:						
DEDUCT (CURRENT PERIOD)						
13A Unpaid Losses (include IBNR)	2,070,532	669,939	0	9,000	0	2,749,471
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	140,758	68,307	13	540	0	209,618
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0
15 Operating Expenses	80,618	0	0	0	0	80,618
16 Premium Taxes	895,535	0	0	0	0	895,535
17 Unearned Premiums	7,629,847	0	0	0	0	7,629,847
18 Total Reserves (Item 13A thru 17)	10,817,290	738,246	13	9,540	0	11,565,089
OTHER CHANGES:						
ADD						
19 Interest Accrued - U. S. Notes	71,038	0	0	0	0	71,038
20 Assets Not Admitted	(107,510)	0	0	0	0	(107,510)
21 Total Other Changes	(36,472)	0	0	0	0	(36,472)
22 Assessments (Distributions)	2,000,000	2,000,000	0	0	(1,043,634)	2,956,366
Net Members' Equity (Items 12, 18, 21 & 22)	(1,951,544)	(232,611)	539,960	1,387,462	0	(256,733)

GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO QUARTER ENDED SEPTEMBER 30, 2005

EXHIBIT 3C

Item	Description	Statewide Personal Lines Policy Year					Statewide Commercial Policy Year					Total	
		2005	2004	2003	2002	2001	2005	2004	2003	2002	2001		
INCOME RECEIVED:													
1A	Premiums Written	15,365,090	15,141,462	14,440,295	12,207,421	10,167,247	67,321,515	975,392	1,017,101	875,779	800,191	616,502	4,284,965
1B	Reinsurance Ceded	(1,168,324)	(585,876)	0	0	0	(1,754,200)	(81,676)	(39,124)	0	0	0	(120,800)
1C	Net Written Premium	14,196,766	14,555,586	14,440,295	12,207,421	10,167,247	65,567,315	893,716	977,977	875,779	800,191	616,502	4,164,165
2	Interest Received (U.S. Notes)	104,865	77,956	98,700	139,259	318,927	739,707	6,694	4,443	6,538	15,527	26,309	59,511
3	Fees/Misc Income	47,005	55,632	46,540	33,759	48,122	231,058	3,000	3,526	3,456	3,183	4,030	17,195
4	Total Income (Items 1C,2, & 3)	14,348,636	14,689,174	14,585,535	12,380,439	10,534,296	66,538,080	903,410	985,946	885,773	818,901	646,841	4,240,871
EXPENSES PAID:													
5A	Losses	4,078,131	10,420,390	9,696,054	7,524,740	6,275,384	37,994,699	218,842	1,414,401	332,400	64,082	74,597	2,104,322
5B	Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
6A	Loss Adjustment Expenses	277,807	727,404	611,684	613,403	614,210	2,844,508	11,564	49,692	19,978	6,784	6,427	94,445
6B	LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
7	Commissions	1,509,043	1,488,182	1,420,024	1,199,669	995,934	6,612,852	96,643	100,740	86,723	79,182	60,959	424,247
8	Operating Expenses	2,085,930	1,993,491	1,825,946	1,532,262	1,459,736	8,897,365	71,868	61,654	70,667	48,344	45,473	298,006
9	Premium Taxes	0	856,091	818,920	688,835	571,257	2,935,103	0	57,440	48,939	45,037	33,526	184,942
10													0
11	Total Exp. Paid (Items 5A thru 10)	7,950,911	15,485,558	14,372,628	11,558,909	9,916,521	59,284,527	398,917	1,683,927	558,707	243,429	220,982	3,105,962
12	Net Cash Change (Items 4 & 11)	6,397,725	(796,384)	212,907	821,530	617,775	7,253,553	504,493	(697,981)	327,066	575,472	425,859	1,134,909
RESERVES:													
DEDUCT (CURRENT PERIOD)													
13A	Unpaid Losses (include IBNR)	1,993,380	362,739	0	9,000	0	2,365,119	77,152	307,200	0	0	0	384,352
13B	Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
14A	Unpaid Loss Adj. Expenses	136,641	44,873	13	540	0	182,067	4,117	23,434	0	0	0	27,551
14B	Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
15	Operating Expenses	77,393	0	0	0	0	77,393	3,225	0	0	0	0	3,225
16	Premium Taxes	842,246	0	0	0	0	842,246	53,289	0	0	0	0	53,289
17	Unearned Premiums	7,119,108	0	0	0	0	7,119,108	510,739	0	0	0	0	510,739
18	Total Reserves (Item 13A thru 17)	10,168,768	407,612	13	9,540	0	10,585,933	648,522	330,634	0	0	0	979,156
OTHER CHANGES:													
ADD													
19	Interest Accrued (U.S. Notes)	66,776	0	0	0	0	66,776	4,262	0	0	0	0	4,262
20	Assets Not Admitted	(103,210)	0	0	0	0	(103,210)	(4,300)	0	0	0	0	(4,300)
21	Net Other Changes	(36,434)	0	0	0	0	(36,434)	(38)	0	0	0	0	(38)
22	Assessments (Distributions)	1,500,000	500,000	0	0	(617,775)	1,382,225	500,000	1,500,000	0	0	(425,859)	1,574,141
	Net Members' Equity	(2,307,477)	(703,996)	212,894	811,990	0	(1,986,589)	355,933	471,385	327,066	575,472	0	1,729,856

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED SEPTEMBER 30, 2005

EXHIBIT 4A

STATEWIDE PERSONAL LINES

Line	Description	Quarter: 07/01/05 - 09/30/05					Year-To-Date: 10/01/04 - 09/30/05						
		Policy Year					Policy Year						
		2005	2004	2003	2002	2001	Total	2005	2004	2003	2002	2001	Total
PREMIUMS WRITTEN:													
1	Fire	1,335,039	(4,302)	0	0	0	1,330,737	6,259,089	(216,788)	(223)	0	0	6,042,078
2	E.C. & VMM	743,271	(2,685)	0	0	0	740,586	2,952,184	(65,753)	(73)	0	0	2,886,358
3	Homeowners	1,207,696	(4,601)	0	0	0	1,203,095	6,007,615	(166,414)	(1,629)	0	0	5,839,572
4	Crime	3,442	(35)	0	0	0	3,407	15,193	(302)	0	0	0	14,891
5	Liability	28,996	(240)	0	n/a	n/a	28,756	131,009	(3,098)	0	n/a	n/a	127,911
6A	Total (Gross)	<u>3,318,444</u>	<u>(11,863)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,306,581</u>	<u>15,365,090</u>	<u>(452,355)</u>	<u>(1,925)</u>	<u>0</u>	<u>0</u>	<u>14,910,810</u>
6B	Reinsurance Ceded - EC	(167,337)	0	n/a	n/a	n/a	(167,337)	(645,288)	0	n/a	n/a	n/a	(645,288)
	Reinsurance Ceded - HO	(123,887)	0	n/a	n/a	n/a	(123,887)	(523,036)	0	n/a	n/a	n/a	(523,036)
	Reinsurance Ceded - Total	<u>(291,224)</u>	<u>0</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>(291,224)</u>	<u>(1,168,324)</u>	<u>0</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>(1,168,324)</u>
6C	Total (Net) (6a-6b)	<u>3,027,220</u>	<u>(11,863)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,015,357</u>	<u>14,196,766</u>	<u>(452,355)</u>	<u>(1,925)</u>	<u>0</u>	<u>0</u>	<u>13,742,486</u>
UNEARNED PR.: (PRIOR)													
7	Fire	2,920,596	156,914	0	0	0	3,077,510	0	3,275,661	0	0	0	3,275,661
8	E.C. & VMM	1,406,016	75,301	0	0	0	1,481,317	0	1,343,780	0	0	0	1,343,780
9	Homeowners	2,830,180	159,280	0	0	0	2,989,460	0	3,332,133	0	0	0	3,332,133
10	Crime	7,547	417	0	0	0	7,964	0	7,848	0	0	0	7,848
11	Liability	63,141	3,158	0	n/a	n/a	66,299	0	61,821	0	n/a	n/a	61,821
12	Total	<u>7,227,480</u>	<u>395,070</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,622,550</u>	<u>0</u>	<u>8,021,243</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,021,243</u>
UNEARNED PR.: (CURRENT)													
13	Fire	2,865,843	0	0	0	0	2,865,843	2,865,843	0	0	0	0	2,865,843
14	E.C. & VMM	1,494,450	0	0	0	0	1,494,450	1,494,450	0	0	0	0	1,494,450
15	Homeowners	2,688,680	0	0	0	0	2,688,680	2,688,680	0	0	0	0	2,688,680
16	Crime	7,695	0	0	0	0	7,695	7,695	0	0	0	0	7,695
17	Liability	62,440	0	0	n/a	n/a	62,440	62,440	0	0	n/a	n/a	62,440
18	Total	<u>7,119,108</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,119,108</u>	<u>7,119,108</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,119,108</u>
EARNED PREMIUMS:													
19	Fire (1+7-13)	1,389,792	152,612	0	0	0	1,542,404	3,393,246	3,058,873	(223)	0	0	6,451,896
20	E.C. & VMM (2+8-14)	654,837	72,616	0	0	0	727,453	1,457,734	1,278,027	(73)	0	0	2,735,688
21	Homeowners (3+9-15)	1,349,196	154,679	0	0	0	1,503,875	3,318,935	3,165,719	(1,629)	0	0	6,483,025
22	Crime (4+10-16)	3,294	382	0	0	0	3,676	7,498	7,546	0	0	0	15,044
23	Liability (5+11-17)	29,697	2,918	0	n/a	n/a	32,615	68,569	58,723	0	n/a	n/a	127,292
24A	Total (Gross) (6A+12-18)	<u>3,426,816</u>	<u>383,207</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,810,023</u>	<u>8,245,982</u>	<u>7,568,888</u>	<u>(1,925)</u>	<u>0</u>	<u>0</u>	<u>15,812,945</u>
24B	Reinsurance Ceded - EC	(167,337)	0	n/a	n/a	n/a	(167,337)	(645,288)	0	n/a	n/a	n/a	(645,288)
	Reinsurance Ceded - HO	(123,887)	0	n/a	n/a	n/a	(123,887)	(523,036)	0	n/a	n/a	n/a	(523,036)
	Reinsurance Ceded - Total (6B)	<u>(291,224)</u>	<u>0</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>(291,224)</u>	<u>(1,168,324)</u>	<u>0</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>(1,168,324)</u>
24C	Total (Net) (6C+12-18)	<u>3,135,592</u>	<u>383,207</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,518,799</u>	<u>7,077,658</u>	<u>7,568,888</u>	<u>(1,925)</u>	<u>0</u>	<u>0</u>	<u>14,644,621</u>

**GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED SEPTEMBER 30, 2005**

EXHIBIT 4A

STATEWIDE COMMERCIAL

Line	Description	Quarter: 07/01/05 - 09/30/05					Year-To-Date: 10/01/04 - 09/30/05						
		Policy Year					Policy Year						
		2005	2004	2003	2002	2001	Total	2005	2004	2003	2002	2001	Total
PREMIUMS WRITTEN:													
1	Fire	132,884	16	0	0	0	132,900	434,939	(19,357)	0	0	0	415,582
2	E.C. & VMM	153,381	(192)	0	0	0	153,189	530,365	(8,561)	0	0	0	521,804
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	1,901	0	0	0	0	1,901	10,088	0	0	0	0	10,088
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6A	Total (Gross)	288,166	(176)	0	0	0	287,990	975,392	(27,918)	0	0	0	947,474
6B	Reinsurance Ceded - EC	(21,276)	0	n/a	n/a	n/a	(21,276)	(81,676)	0	n/a	n/a	n/a	(81,676)
6C	Total (Net)	266,890	(176)	0	0	0	266,714	893,716	(27,918)	0	0	0	865,798
UNEARNED PR.: (PRIOR)													
7	Fire	193,091	15,083	0	0	0	208,174	0	294,855	0	0	0	294,855
8	E.C. & VMM	226,547	21,905	0	0	0	248,452	0	265,974	0	0	0	265,974
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime	6,739	142	0	0	0	6,881	0	5,696	0	0	0	5,696
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12	Total	426,377	37,130	0	0	0	463,507	0	566,525	0	0	0	566,525
UNEARNED PR.: (CURRENT)													
13	Fire	235,651	0	0	0	0	235,651	235,651	0	0	0	0	235,651
14	E.C. & VMM	268,644	0	0	0	0	268,644	268,644	0	0	0	0	268,644
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	6,444	0	0	0	0	6,444	6,444	0	0	0	0	6,444
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	510,739	0	0	0	0	510,739	510,739	0	0	0	0	510,739
EARNED PREMIUMS:													
19	Fire (1+7-13)	90,324	15,099	0	0	0	105,423	199,288	275,498	0	0	0	474,786
20	E.C. & VMM (2+8-14)	111,284	21,713	0	0	0	132,997	261,721	257,413	0	0	0	519,134
21	Homeowners (3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime (4+10-16)	2,196	142	0	0	0	2,338	3,644	5,696	0	0	0	9,340
23	Liability (5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24A	Total (Gross) (6A+12-18)	203,804	36,954	0	0	0	240,758	464,653	538,607	0	0	0	1,003,260
24B	Reinsurance Ceded - EC (6B)	(21,276)	0	n/a	n/a	n/a	(21,276)	(81,676)	0	n/a	n/a	n/a	(81,676)
24C	Total (Net) (6C+12-18)	182,528	36,954	0	0	0	219,482	382,977	538,607	0	0	0	921,584

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES - STATEWIDE PERSONAL LINES
QUARTER ENDED SEPTEMBER 30, 2005

EXHIBIT 4B

Quarter: 07/01/05 - 09/30/05

Year-To-Date: 10/01/04 - 09/30/05

Line	Description	Policy Year					Total	Policy Year					Total
		2005	2004	2003	2002	2001		2005	2004	2003	2002	2001	
PAID LOSSES:													
1	Fire	913,690	68,834	2,220	(140)	0	984,604	1,920,551	3,558,040	5,282	(140)	4,160	5,487,893
2	E.C. & VMM	442,756	68,769	0	0	0	511,525	643,759	887,976	12,652	0	(779)	1,543,608
3	Homeowners	513,303	235,174	35,350	(1,119)	0	782,708	1,513,821	2,539,865	133,613	17,053	4,582	4,208,934
4	Crime	0	0	0	0	0	0	0	5,541	0	0	0	5,541
5	Liability	0	0	0	n/a	n/a	0	0	0	0	n/a	n/a	0
6	Total	<u>1,869,749</u>	<u>372,777</u>	<u>37,570</u>	<u>(1,259)</u>	<u>0</u>	<u>2,278,837</u>	<u>4,078,131</u>	<u>6,991,422</u>	<u>151,547</u>	<u>16,913</u>	<u>7,963</u>	<u>11,245,976</u>
OUTSTANDING LOSSES (CURRENT PERIOD)													
7	Fire	874,469	237,500	0	0	0	1,111,969	874,469	237,500	0	0	0	1,111,969
8	E.C. & VMM	230,501	0	0	9,000	0	239,501	230,501	0	0	9,000	0	239,501
9	Homeowners	882,714	125,239	0	0	0	1,007,953	882,714	125,239	0	0	0	1,007,953
10	Crime	500	0	0	0	0	500	500	0	0	0	0	500
11	Liability	5,196	0	0	n/a	n/a	5,196	5,196	0	0	n/a	n/a	5,196
12	Total	<u>1,993,380</u>	<u>362,739</u>	<u>0</u>	<u>9,000</u>	<u>0</u>	<u>2,365,119</u>	<u>1,993,380</u>	<u>362,739</u>	<u>0</u>	<u>9,000</u>	<u>0</u>	<u>2,365,119</u>
OUTSTANDING LOSSES (PRIOR PERIOD)													
13	Fire	490,649	227,466	0	0	0	718,115	0	1,283,407	9,098	0	5,000	1,297,505
14	E.C. & VMM	179,804	24,846	0	9,000	0	213,650	0	582,876	20,625	0	0	603,501
15	Homeowners	262,632	142,721	35,000	0	0	440,353	0	853,004	109,491	6,598	10,000	979,093
16	Crime	0	0	0	0	0	0	0	0	0	0	0	0
17	Liability	4,907	280	0	n/a	n/a	5,187	0	4,457	0	n/a	n/a	4,457
18	Total	<u>937,992</u>	<u>395,313</u>	<u>35,000</u>	<u>9,000</u>	<u>0</u>	<u>1,377,305</u>	<u>0</u>	<u>2,723,744</u>	<u>139,214</u>	<u>6,598</u>	<u>15,000</u>	<u>2,884,556</u>
INCURRED LOSSES:													
19	Fire (1+7-13)	1,297,510	78,868	2,220	(140)	0	1,378,458	2,795,020	2,512,133	(3,816)	(140)	(840)	5,302,357
20	E.C. & VMM (2+8-14)	493,453	43,923	0	0	0	537,376	874,260	305,100	(7,973)	9,000	(779)	1,179,608
21	Homeowners (3+9-15)	1,133,385	217,692	350	(1,119)	0	1,350,308	2,396,535	1,812,100	24,122	10,455	(5,418)	4,237,794
22	Crime (4+10-16)	500	0	0	0	0	500	500	5,541	0	0	0	6,041
23	Liability (5+11-17)	289	(280)	0	n/a	n/a	9	5,196	(4,457)	0	n/a	n/a	739
24	Total (6+12-18)	<u>2,925,137</u>	<u>340,203</u>	<u>2,570</u>	<u>(1,259)</u>	<u>0</u>	<u>3,266,651</u>	<u>6,071,511</u>	<u>4,630,417</u>	<u>12,333</u>	<u>19,315</u>	<u>(7,037)</u>	<u>10,726,539</u>
IBNR (CURRENT PERIOD)													
25	Fire (incl. in line 7)	301,350	0	0	0	0	301,350	301,350	0	0	0	0	301,350
26	E.C. & VMM (incl. in line 8)	155,871	0	0	0	0	155,871	155,871	0	0	0	0	155,871
27	Homeowners (incl. in line 9)	153,395	0	0	0	0	153,395	153,395	0	0	0	0	153,395
28	Crime (incl. in line 10)	0	0	0	0	0	0	0	0	0	0	0	0
29	Liability (incl. in line 11)	5,196	0	0	n/a	n/a	5,196	5,196	0	0	n/a	n/a	5,196
30	Total (incl. in line 12)	<u>615,812</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>615,812</u>	<u>615,812</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>615,812</u>
IBNR (PRIOR PERIOD)													
31	Fire (incl. in line 13)	299,328	15,966	0	0	0	315,294	0	276,353	0	0	0	276,353
32	E.C. & VMM (incl. in line 14)	142,304	7,843	0	0	0	150,147	0	115,890	0	0	0	115,890
33	Homeowners (incl. in line 15)	151,153	7,955	0	0	0	159,108	0	159,297	0	0	0	159,297
34	Crime (incl. in line 16)	0	0	0	0	0	0	0	0	0	0	0	0
35	Liability (incl. in line 17)	4,907	280	0	n/a	n/a	5,187	0	4,457	0	n/a	n/a	4,457
36	Total (incl. in line 18)	<u>597,692</u>	<u>32,044</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>629,736</u>	<u>0</u>	<u>555,997</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>555,997</u>

**GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES - STATEWIDE COMMERCIAL
QUARTER ENDED SEPTEMBER 30, 2005**

EXHIBIT 4B

Quarter: 07/01/05 - 09/30/05

Year-To-Date: 10/01/04 - 09/30/05

Line	Description	Policy Year					Total	Policy Year					Total
		2005	2004	2003	2002	2001		2005	2004	2003	2002	2001	
PAID LOSSES:													
1	Fire	199,889	0	0	0	0	199,889	199,889	370,422	0	0	0	570,311
2	E.C. & VMM	11,139	3,882	0	0	0	15,021	17,182	33,647	0	12,000	0	62,829
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	1,771	0	0	0	0	1,771	1,771	0	0	0	0	1,771
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6	Total	<u>212,799</u>	<u>3,882</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>216,681</u>	<u>218,842</u>	<u>404,069</u>	<u>0</u>	<u>12,000</u>	<u>0</u>	<u>634,911</u>
OUTSTANDING LOSSES (CURRENT PERIOD)													
7	Fire	45,978	307,200	0	0	0	353,178	45,978	307,200	0	0	0	353,178
8	E.C. & VMM	31,174	0	0	0	0	31,174	31,174	0	0	0	0	31,174
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime	0	0	0	0	0	0	0	0	0	0	0	0
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12	Total	<u>77,152</u>	<u>307,200</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>384,352</u>	<u>77,152</u>	<u>307,200</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>384,352</u>
OUTSTANDING LOSSES (PRIOR PERIOD)													
13	Fire	49,628	308,880	0	0	0	358,508	0	29,244	0	0	0	29,244
14	E.C. & VMM	24,535	2,241	0	0	0	26,776	0	31,287	10,000	0	0	41,287
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	0	0	0	0	0	0	0	0	0	0	0	0
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	<u>74,163</u>	<u>311,121</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>385,284</u>	<u>0</u>	<u>60,531</u>	<u>10,000</u>	<u>0</u>	<u>0</u>	<u>70,531</u>
INCURRED LOSSES:													
19	Fire (1+7-13)	196,239	(1,680)	0	0	0	194,559	245,867	648,378	0	0	0	894,245
20	E.C. & VMM (2+8-14)	17,778	1,641	0	0	0	19,419	48,356	2,360	(10,000)	12,000	0	52,716
21	Homeowners (3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime (4+10-16)	1,771	0	0	0	0	1,771	1,771	0	0	0	0	1,771
23	Liability (5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24	Total (6+12-18)	<u>215,788</u>	<u>(39)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>215,749</u>	<u>295,994</u>	<u>650,738</u>	<u>(10,000)</u>	<u>12,000</u>	<u>0</u>	<u>948,732</u>
IBNR (CURRENT PERIOD)													
25	Fire (incl. in line 7)	25,978	0	0	0	0	25,978	25,978	0	0	0	0	25,978
26	E.C. & VMM (incl. in line 8)	31,174	0	0	0	0	31,174	31,174	0	0	0	0	31,174
27	Homeowners (incl. in line 9)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
28	Crime (incl. in line 10)	0	0	0	0	0	0	0	0	0	0	0	0
29	Liability (incl. in line 11)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
30	Total (incl. in line 12)	<u>57,152</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>57,152</u>	<u>57,152</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>57,152</u>
IBNR (PRIOR PERIOD)													
31	Fire (incl. in line 13)	19,628	1,680	0	0	0	21,308	0	26,744	0	0	0	26,744
32	E.C. & VMM (incl. in line 14)	24,535	2,241	0	0	0	26,776	0	22,287	0	0	0	22,287
33	Homeowners (incl. in line 15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
34	Crime (incl. in line 16)	0	0	0	0	0	0	0	0	0	0	0	0
35	Liability (incl. in line 17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
36	Total (incl. in line 18)	<u>44,163</u>	<u>3,921</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>48,084</u>	<u>0</u>	<u>49,031</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>49,031</u>

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES - STATEWIDE PERSONAL LINES
QUARTER ENDED SEPTEMBER 30, 2005

EXHIBIT 4C

Line	Description	Quarter: 07/01/05 - 09/30/05					Year-To-Date: 10/01/04 - 09/30/05							
		Policy Year					Policy Year							
		2005	2004	2003	2002	2001	Total	2005	2004	2003	2002	2001	Total	
LOSS EXPENSES PAID:														
1	Fire	39,287	5,967	4,051	0	0	49,305	79,718	153,712	11,518	2,336	24,035	271,319	
2	E.C. & VMM	52,358	11,846	0	0	0	64,204	83,004	133,939	2,514	3,956	112	223,525	
3	Homeowners	54,618	28,445	6,396	1	0	89,460	115,085	205,081	21,131	10,027	17,287	368,611	
4	Crime	0	0	0	0	0	0	0	0	0	0	0	0	
5	Liability	0	0	0	n/a	n/a	0	0	0	0	n/a	n/a	0	
6	Total	<u>146,263</u>	<u>46,258</u>	<u>10,447</u>	<u>1</u>	<u>0</u>	<u>202,969</u>	<u>277,807</u>	<u>492,732</u>	<u>35,163</u>	<u>16,319</u>	<u>41,434</u>	<u>863,455</u>	
UNPAID LOSS EXPENSES (CURRENT PERIOD)														
7	Fire	49,706	24,269	2	0	0	73,977	49,706	24,269	2	0	0	73,977	
8	E.C. & VMM	12,400	21	0	540	0	12,961	12,400	21	0	540	0	12,961	
9	Homeowners	74,245	20,583	11	0	0	94,839	74,245	20,583	11	0	0	94,839	
10	Crime	30	0	0	0	0	30	30	0	0	0	0	30	
11	Liability	260	0	0	n/a	n/a	260	260	0	0	n/a	n/a	260	
12	Total	<u>136,641</u>	<u>44,873</u>	<u>13</u>	<u>540</u>	<u>0</u>	<u>182,067</u>	<u>136,641</u>	<u>44,873</u>	<u>13</u>	<u>540</u>	<u>0</u>	<u>182,067</u>	
UNPAID LOSS EXPENSES (PRIOR PERIOD)														
13	Fire	26,523	13,576	0	0	0	40,099	0	81,302	10,557	5	15,300	107,164	
14	E.C. & VMM	9,384	1,436	0	540	0	11,360	0	33,847	1,241	0	0	35,088	
15	Homeowners	21,897	8,941	2,102	1	0	32,941	0	59,656	6,639	12,396	5,600	84,291	
16	Crime	0	0	0	0	0	0	0	0	0	0	0	0	
17	Liability	245	14	0	n/a	n/a	259	0	223	0	0	n/a	223	
18	Total	<u>58,049</u>	<u>23,967</u>	<u>2,102</u>	<u>541</u>	<u>0</u>	<u>84,659</u>	<u>0</u>	<u>175,028</u>	<u>18,437</u>	<u>12,401</u>	<u>20,900</u>	<u>226,766</u>	
INCURRED LOSS EXPENSES:														
19	Fire	(1+7-13)	62,470	16,660	4,053	0	0	83,183	129,424	96,679	963	2,331	8,735	238,132
20	E.C. & VMM	(2+8-14)	55,374	10,431	0	0	0	65,805	95,404	100,113	1,273	4,496	112	201,398
21	Homeowners	(3+9-15)	106,966	40,087	4,305	0	0	151,358	189,330	166,008	14,503	(2,369)	11,687	379,159
22	Crime	(4+10-16)	30	0	0	0	0	30	30	0	0	0	0	30
23	Liability	(5+11-17)	15	(14)	0	n/a	n/a	1	260	(223)	0	n/a	n/a	37
24	Total	(6+12-18)	<u>224,855</u>	<u>67,164</u>	<u>8,358</u>	<u>0</u>	<u>0</u>	<u>300,377</u>	<u>414,448</u>	<u>362,577</u>	<u>16,739</u>	<u>4,458</u>	<u>20,534</u>	<u>818,756</u>

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES - STATEWIDE COMMERCIAL
QUARTER ENDED SEPTEMBER 30, 2005

EXHIBIT 4C

Quarter: 07/01/05 - 09/30/05

Year-To-Date: 10/01/04 - 09/30/05

Line	Description	Policy Year						Policy Year					
		2005	2004	2003	2002	2001	Total	2005	2004	2003	2002	2001	Total
LOSS EXPENSES PAID:													
1	Fire	7,594	4,783	0	1	0	12,378	9,076	20,970	10	1	0	30,057
2	E.C. & VMM	1,722	608	0	0	0	2,330	2,255	5,828	725	213	0	9,021
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	233	0	0	0	0	233	233	0	0	0	0	233
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6	Total	<u>9,549</u>	<u>5,391</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>14,941</u>	<u>11,564</u>	<u>26,798</u>	<u>735</u>	<u>214</u>	<u>0</u>	<u>39,311</u>
UNPAID LOSS EXPENSES (CURRENT PERIOD)													
7	Fire	2,552	23,433	0	0	0	25,985	2,552	23,433	0	0	0	25,985
8	E.C. & VMM	1,565	1	0	0	0	1,566	1,565	1	0	0	0	1,566
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime	0	0	0	0	0	0	0	0	0	0	0	0
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12	Total	<u>4,117</u>	<u>23,434</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>27,551</u>	<u>4,117</u>	<u>23,434</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>27,551</u>
UNPAID LOSS EXPENSES (PRIOR PERIOD)													
13	Fire	2,782	18,518	0	0	0	21,300	0	1,561	1,248	0	0	2,809
14	E.C. & VMM	1,227	114	0	1	0	1,342	0	1,657	600	0	0	2,257
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	0	0	0	0	0	0	0	0	0	0	0	0
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	<u>4,009</u>	<u>18,632</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>22,642</u>	<u>0</u>	<u>3,218</u>	<u>1,848</u>	<u>0</u>	<u>0</u>	<u>5,066</u>
INCURRED LOSS EXPENSES:													
19	Fire	7,364	9,698	0	1	0	17,063	11,628	42,842	(1,238)	1	0	53,233
20	E.C. & VMM	2,060	495	0	(1)	0	2,554	3,820	4,172	125	213	0	8,330
21	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime	233	0	0	0	0	233	233	0	0	0	0	233
23	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24	Total	<u>9,657</u>	<u>10,193</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>19,850</u>	<u>15,681</u>	<u>47,014</u>	<u>(1,113)</u>	<u>214</u>	<u>0</u>	<u>61,796</u>

**GEORGIA UNDERWRITING ASSOCIATION
CUMULATIVE REPORT OF CATASTROPHE LOSSES
PERIOD FROM October 1, 2000 - September 30, 2005**

EXHIBIT 5

CAT NUMBER	POLICY YEAR	DATE OF LOSS		LOSSES PAID		LOSS ADJUSTMENT EXPENSES	
				P. LINES	COM' L	P. LINES	COM' L
33	01	12/16/00	Allied Lines HO	6,263 7,245	950	1,135 762	
35	01	02/16/01	Allied Lines HO	7,452 26,968	2,316	1,663 1,818	
61	01	04/27/02	Allied Lines HO	60,032 45,324		4,233 4,279	
002	01	09/11/02	Allied Lines HO			218	
61	02	04/27/02	Allied Lines HO	76,041 77,132		4,364 6,987	
002	02	09/11/02	Allied Lines HO	15,235 49,193	326	3,458 3,902	214
75	02	11/09/02	Allied Lines HO			367 346	
79	02	12/23/02	Allied Lines HO	21,435 12,712		3,843 1,725	
81	02	01/13/03	Allied Lines HO			347	
84	02	03/18/03	Allied Lines HO	58,897 37,222		3,646 3,975	
86	02	04/24/03	Allied Lines HO	1,685 6,453		530 688	
87	02	05/01/03	Allied Lines HO			224	
88	02	05/02/03	Allied Lines HO	59,859 24,128	7,341	7,087 4,659	747
91	02	07/21/03	Allied Lines HO	2,146 5,183		920 451	
173	02	09/25/02	Allied Lines HO	566 14,631		292 1,139	
283	02	02/21/03	Allied Lines HO	9,713 3,274		1,789 1,080	
28	03	09/03/04	Allied Lines HO	11,739 20,450		2,117 1,849	702
29	03	09/15/04	Allied Lines HO	2,070 639		481	
30	03	09/15/04	Allied Lines HO	1,280 3,819		251 755	
79	03	12/23/02	Allied Lines HO	40,276 2,783		892 393	
81	03	01/13/03	Allied Lines HO			173	
84	03	03/18/03	Allied Lines HO	419 69,367 15,991		173 2,020 2,965	
86	03	04/24/03	Allied Lines HO	2,122 5,197		584 805	
87	03	05/01/03	Allied Lines HO	3,304 1,857		405 293	
88	03	05/02/03	Allied Lines HO	34,259 101,306	660	4,959 7,242	356
91	03	07/21/03	Allied Lines HO	26,132 19,855		2,193 2,195	
111	03	11/16/03	Allied Lines HO	8,350 37,462		1,698 3,067	
115	03	01/25/04	Allied Lines HO	10,351 12,931		2,911 3,989	
283	03	02/21/03	Allied Lines HO	827 2,404		173 564	
28	04	09/03/04	Allied Lines HO	337,527 282,593	5,913	39,648 32,402	1,600
111	04	11/16/03	Allied Lines HO			766	
115	04	01/25/04	Allied Lines HO	4,532 5,220 3,397		400 780	
29	04	09/15/04	Allied Lines HO	69,057 130,260	7,297	13,712 16,273	1,092
30	04	09/15/04	Allied Lines HO	143,909 343,471	6,897	22,450 17,886	785
38	04	2/20/2005	Allied Lines HO	62,533 75,352	2,665	5,216 6,026	293
39	04	3/7/2005	Allied Lines HO	2,808		389 631	
41	04	3/30/2005	Allied Lines HO	30,766 14,267		5,255 2,867	
47	04	7/9/2005	Allied Lines HO	6,836 33,910		1,310 3,984	203
140	04	3/25/2005	Allied Lines HO	17,496 2,200		2,008 197	
243	04	4/20/2005	Allied Lines HO	46,617 1,680		2,444 520	
246	04	7/5/2005	Allied Lines HO	7,231 20,975		861 1,558	
38	05	2/20/2005	Allied Lines HO	13,621 31,597	1,057	2,029 2,686	
39	05	3/7/2005	Allied Lines HO			180 259	
41	05	3/30/2005	Allied Lines HO	17,998 9,494		2,864 1,501	
47	05	7/9/2005	Allied Lines HO	161,319 99,639		9,254 9,675	230
140	05	3/25/2005	Allied Lines HO	9,999 21,273		1,583 2,489	
243	05	4/20/2005	Allied Lines HO	5,290 12,246		1,163 1,948	
246	05	7/5/2005	Allied Lines HO	62,040 30,948		3,387 3,174	
249	05	8/25/2005	Allied Lines HO	61,591 34,912		3,339 2,103	

GEORGIA UNDERWRITING ASSOCIATION

EXHIBIT 7

**STATUS REPORT OF INFORCE POLICIES AND LIABILITY AT
SEPTEMBER 30, 2004 AND SEPTEMBER 30, 2005 AND COMPARISON**

CATEGORY	NUMBER OF POLICIES			AMT OF LIABILITY (,000 OMITTED)		
	2005	2004	CHANGE	2005	2004	CHANGE
STATEWIDE PERSONAL LINES	25,950	27,534	(1,584)	2,469,964	2,584,029	(114,065)
STATEWIDE COMMERCIAL	1,033	967	66	210,830	180,549	30,281
TOTAL IN-FORCE - ALL CATEGORIES	26,983	28,501	(1,518)	2,680,794	2,764,578	(83,784)

EFFECTIVE WITH 1983 ASSOCIATION YEAR, SEPARATE ACCOUNTING FOR WINDSTORM AND HAIL ONLY POLICIES WAS DISCONTINUED AND STATISTICS MERGED WITH STATEWIDE POOLS. ABOVE STATISTICS INCLUDE:

CATEGORY	2005	2004	CHANGE	2005	2004	CHANGE
STATEWIDE PERSONAL LINES	1,632	1,616	16	495,627	460,046	35,581
STATEWIDE COMMERCIAL	329	272	57	141,317	104,960	36,357
TOTAL IN-FORCE-WINDSTORM ONLY	1,961	1,888	73	636,944	565,006	71,938

EFFECTIVE WITH 1993 ASSOCIATION YEAR, CRIME ONLY POLICIES ISSUED (EFFECTIVE 12/01/92). ABOVE STATISTICS INCLUDE:

CATEGORY	2005	2004	CHANGE	2005	2004	CHANGE
RESIDENTIAL CRIME	141	144	(3)	1,001	1,033	(32)
COMMERCIAL CRIME	7	6	1	117	83	34
TOTAL IN-FORCE - CRIME ONLY	148	150	(2)	1,118	1,116	2

EFFECTIVE WITH THE 1995 AY, HOMEOWNERS POLICIES ISSUED (EFFECTIVE 1/1/95). ABOVE STATISTICS INCLUDE:

CATEGORY	2005	2004	CHANGE	2005	2004	CHANGE
HOMEOWNERS	7,536	8,886	(1,350)	695,574	842,027	(146,453)
TOTAL IN-FORCE - HOMEOWNERS	7,536	8,886	(1,350)	695,574	842,027	(146,453)

GEORGIA UNDERWRITING ASSOCIATION

EXHIBIT 7-A

**REPORTING SCHEDULE P NUMBER OF CLAIMS OUTSTANDING
FOR THE TEN YEAR PERIOD ENDING SEPTEMBER 30, 2005**

COVERAGE	2005			2004			2003			TOTAL ALL
	HAB	COMM'L	TOTAL	HAB	COMM'L	TOTAL	HAB	COMM'L	TOTAL	
FIRE	14	2	16	35	0	35	37	1	38	89
OTHER ALLIED	23	0	23	127	6	133	14	0	14	170
HOMEOWNERS	44	n/a	44	176	n/a	176	82	n/a	82	302
CRIME	1	0	1	0	0	0	0	0	0	1
TOTAL	82	2	84	338	6	344	133	1	134	562

NOTES:

- 1) Members should apply their respective percentages of participation to the reported Claims Outstanding by line by year. Claims are reported under Policy Year in which they occurred, since the Association uses Policy Year accounting, rather than fiscal/accident year. The 2002 Policy (Association) Year is the oldest open year at 09/30/05.
- 2) Members are advised that the Georgia Underwriting Association claim counts are accumulated per "Claim".
- 3) Effective with the 1993 Association Year, CRIME ONLY policies issued (effective 12/01/92).
- 4) Effective with the 1995 Association Year, Homeowners policies issued (Effective 01/01/95).